

Charity Registration No. 1089505

Company Registration No. 04247153 (England and Wales)

A CALL TO BUSINESS
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015



A CALL TO BUSINESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P N Szkiler
N J Szkiler
A Taylor
M Gianni
M Christenson
I Tanner
L A Thompson
A Proudfoot
P Wenham

Secretary

M A Sutton

Charity number

1089505

Company number

04247153

Registered office

Ten Lovat Lane
10/13 Lovat Lane
London
EC3R 8DN

Independent examiner

Matthew Burge (FCA)
Beavis Morgan LLP
82 St John Street
London
EC1M 4JN

A CALL TO BUSINESS

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A CALL TO BUSINESS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2015

The trustees present their report and accounts for the year ended 31 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is controlled by its governing document, a trust deed, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

A Call to Business was established as a Registered Charity on 27 November 2001 and a limited company on 5 July 2001. The Trustees have met regularly during the year to review progress and activities.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

P N Szkiler
N J Szkiler
A Taylor
M Gianni
M Christenson
I Tanner
L A Thompson
A Proudfoot
P Wenham

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Affiliation

The charity is not affiliated to any other charity.

Trustee Induction and Training

There is no formal induction and training for Trustees. However the existing Trustees inform a potential Trustee about the charity's mission before any appointment with a view to the potential Trustee helping to achieve the set goals and objectives of the charity. At least two Trustees' meetings are held in a year at which the Trustees are allowed to raise and discuss various issues.

Organisational Structure

The Trustees of the Charitable Company, are legally responsible for the overall governance and control and they come together at full Board meetings at least twice a year. Trustees are appointed for an unspecified period, any vacancies being filled by the selection and appointment of suitable persona by the Trustees.

Relationships with related parties

The Charity has non-charitable subsidiaries, which are trading companies.

Risk Management

The Trustees continuously seek to identify or review major risks to which the charity may be exposed on an ongoing informal basis, documenting them as appropriate. Once identified, systems and procedures for monitoring and mitigating risks are put into place.

A CALL TO BUSINESS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

Objectives and activities

The Charitable Company's Objectives, as set out in its Memorandum and Articles, are the promotion of faith in the Lord Jesus Christ in the marketplace and, in particular:

- to provide support to Christians working in the business sector through the provision of discipleship training courses and networking opportunities and by promoting the establishment of prayer groups;
- to organise talks, seminars and other evangelistic events aimed at making known the gospel of Jesus Christ to business people;
- to promote the importance of family and accordingly to encourage businesses to support working practices which enable individuals to strike a healthy balance

To provide advice, resources and services to those affected by social and economic circumstances including the set up or administration of any educational establishments.

To develop and maintain development projects in small scale economic developments including the establishment of a credit union or other microfinance initiatives.

To establish mentoring programmes to equip people for life and to provide programmes to help the reintegration of marginalised and excluded peoples back into society.

To facilitate encourage and empower men and women into work through the provision of various support initiatives.

To develop, equip and empower people to be people of integrity in order to face the challenges associated with their roles in society.

After careful consideration, the Trustees have decided to implement a programme of grants to selected individuals.

A CALL TO BUSINESS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

Achievements and performance

A Call to Business has enjoyed another year of encouraging activity, continuing to provide resources for business people in many nations.

Our monthly breakfast meeting is now in its 12th year and continues to draw business people together from a wide geography, with teaching made available via podcast. A refreshed website provides easy access to teaching resources, also publicized via social media networks. An entrepreneurs' group has also been meeting over the past few years, including teaching and networking possibilities. This has now multiplied into three groups, which meet both in person and via Skype, continuing to enjoy input from a variety of professional specialists.

The charity works closely with a group of businesses in Sierra Leone, providing teaching and mentoring, particularly in the area of governance. During the Ebola crisis we were able to send two containers of essential supplies which were distributed through the businesses to microfinance clients across the country. In addition the staff were heavily involved in sensitizing the population regarding the disease, including daily radio broadcasts. Although Ebola made a major negative impact on the nation, the work of ACTB in the nation continued and was highly commended for its contribution during the crisis.

The rural community development project in Rogbere has continued during the year, although again hampered by Ebola restrictions. The home for physically and mentally disabled children has made good progress, as has the school. The team in Freetown are now closely involved in the development of Rogbere, with plans to establish businesses and vocational training being refined, for implementation in the coming year.

The rural microfinance business in Kyrgyzstan has continued to perform well. Plans to expand the initiative begun in Burundi have been hampered by the uncertain political situation, although good contact is being maintained with the team on the ground.

A Call to Business continues to support the Resco Employability Programme, which has made very good progress during the year. The programme has a very good track record of assisting long-term unemployed people back into the workplace.

Financial review

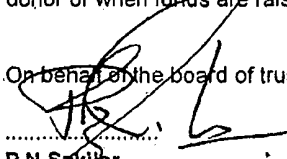
Overall position

- Total incoming resources of £288,654 (including gift aid recoverable of £19,447).
- Total outgoing resources of £467,001.
- A general fund of £763,300 carried forward to 2015/16.

Future developments

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

On behalf of the board of trustees


P N Sziller

Trustee

Dated: 26 April 2016

A CALL TO BUSINESS

STATEMENT OF TRUSTEES RESPONSIBILITIES

Trustees responsibilities

The trustees, who are also the directors of A Call To Business for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A CALL TO BUSINESS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A CALL TO BUSINESS

I report on the accounts of the charity for the year ended 31 July 2015, which are set out on pages 6 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of A Call To Business for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Matthew Burge (FCA)
Beavis Morgan LLP

82 St John Street
London
EC1M 4JN

Dated: 26 April 2016

A CALL TO BUSINESS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	66,487	59,474	125,961	595,062
Activities for generating funds		30,319	-	30,319	54,780
Investment income	3	56,203	-	56,203	49,451
		<u>153,009</u>	<u>59,474</u>	<u>212,483</u>	<u>699,293</u>
Incoming resources from charitable activities	4	76,171	-	76,171	-
		<u>76,171</u>	<u>-</u>	<u>76,171</u>	<u>-</u>
Total incoming resources		<u>229,180</u>	<u>59,474</u>	<u>288,654</u>	<u>699,293</u>
<u>Resources expended</u>					
Charitable activities					
Cost of promotional and investment activities	5	387,418	-	387,418	226,584
Provision of services in Sierra Leone		-	69,234	69,234	151,970
		<u>-</u>	<u>69,234</u>	<u>69,234</u>	<u>151,970</u>
Total charitable expenditure		<u>387,418</u>	<u>69,234</u>	<u>456,652</u>	<u>378,554</u>
Governance costs		10,349	-	10,349	10,692
		<u>10,349</u>	<u>-</u>	<u>10,349</u>	<u>10,692</u>
Total resources expended		<u>397,767</u>	<u>69,234</u>	<u>467,001</u>	<u>389,246</u>
Net (outgoing)/incoming resources		<u>(168,587)</u>	<u>(9,760)</u>	<u>(178,347)</u>	<u>310,047</u>
Other recognised gains and losses					
Revaluation of investments		2,381	-	2,381	-
Gains on investment assets		19,339	-	19,339	93,122
		<u>21,720</u>	<u>-</u>	<u>21,720</u>	<u>93,122</u>
Net movement in funds		<u>(146,867)</u>	<u>(9,760)</u>	<u>(156,627)</u>	<u>403,169</u>
Fund balances at 1 August 2014		904,927	15,000	919,927	516,758
		<u>904,927</u>	<u>15,000</u>	<u>919,927</u>	<u>516,758</u>
Fund balances at 31 July 2015		<u>758,060</u>	<u>5,240</u>	<u>763,300</u>	<u>919,927</u>

A CALL TO BUSINESS

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2015

	2015 £	2014 £
Gross income	288,654	699,293
Gain on disposal of investment assets held by income funds	19,339	93,122
	<hr/>	<hr/>
Total income	307,993	792,415
	<hr/>	<hr/>
Total expenditure from income funds	467,001	389,246
	<hr/>	<hr/>
Net (expenditure)/income for the year	(159,008)	403,169
	<hr/>	<hr/>

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net (expenditure)/income for the year	(159,008)	403,169
Revaluation of investments held by income funds	2,381	-
	<hr/>	<hr/>
	(156,627)	403,169
	<hr/>	<hr/>

A CALL TO BUSINESS

BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	9		50,102		-
Current assets					
Debtors: amounts falling due within one year	10	23,450		98,206	
Debtors: amounts falling due after more than one year	10	430,832		280,000	
Investments	11	340,884		615,031	
Cash at bank and in hand		17,316		23,147	
		<u>812,482</u>		<u>1,016,384</u>	
Creditors: amounts falling due within one year	12	<u>(99,284)</u>		<u>(96,457)</u>	
Net current assets			<u>713,198</u>		<u>919,927</u>
Total assets less current liabilities			<u><u>763,300</u></u>		<u><u>919,927</u></u>
Income funds					
Restricted funds	13		5,240		15,000
Unrestricted funds					
Unrestricted income funds		755,679		904,927	
Revaluation reserve		<u>2,381</u>		<u>-</u>	
			<u>758,060</u>		<u>904,927</u>
			<u><u>763,300</u></u>		<u><u>919,927</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

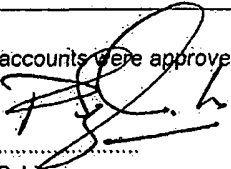
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

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BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

The accounts were approved by the Board on 26 April 2016


P N Szklifer
Trustee

Company Registration No. 04247153

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value at the date of donation.

The financial statements have been prepared on the basis that the fundamental accounting concept of going concern is applied. The Trustees consider the Charity's reserves are sufficient to fund its operations for a period of at least 12 months from the approval date of these financial statements.

On the basis of the foregoing the Trustees consider that the going concern concept continues to be appropriate and has therefore been applied.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Investments

Fixed asset investments have been included at cost as they are not listed on a recognised stock exchange.

Current asset investments have been included at market value at the date of donation.

1.6 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

1.7 Accumulated funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

(Continued)

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	66,487	59,474	125,961	595,062

The income funds of the charity include the following restricted funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

The Little 'N' Large Trust donated £15,000 towards the building of a school in Freetown, Sierra Leone. UN CO SE Ltd donated £7,500 to support the building of an orphanage in Sierra Leone. £36,974 was donated by a wide variety of contributors to the Ebola appeal.

3 Investment income

	2015 £	2014 £
Interest receivable	56,203	49,451

4 Incoming resources from charitable activities

	2015 £	2014 £
Reclaimed employment income from Resco (London) Limited	76,171	-

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

5 Total resources expended

	Other costs £	Grant funding £	Total 2015 £	Total 2014 £
Charitable activities				
<u>Cost of promotional and investment activities</u>				
Activities undertaken directly	271,309	-	271,309	219,390
Grant funding of activities	-	116,109	116,109	7,194
Total	271,309	116,109	387,418	226,584
<u>Provision of services in Sierra Leone</u>				
Activities undertaken directly	69,234	-	69,234	151,970
	340,543	116,109	456,652	378,554
Governance costs	10,349	-	10,349	10,692
	350,892	116,109	467,001	389,246

Governance costs includes payments to the auditors of £8,434 (2014 - £6,900) for examination and audit fees.

6 Grants payable

	Grants to institutions £	Grants to individuals £	Total 2015 £	Total 2014 £
Cost of promotional and investment activities	101,899	14,210	116,109	7,194

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

8 Employees

Number of employees

The average number of employees during the year was:

	2015 Number	2014 Number
Administrative staff	5	2

Employment costs

	2015 £	2014 £
Wages and salaries	131,556	35,141
Social security costs	12,817	3,514
Other pension costs	-	-
	<u>144,373</u>	<u>38,655</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Fixed asset investments

	£
Cost at 1 August 2014	-
Acquisitions at cost	50,102
Cost at 31 July 2015	<u>50,102</u>

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

9 Fixed asset investments (Continued)

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Resco (London) Limited	England & Wales	Ordinary	100.00
A Call to Business Trading (UK) Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principle Activities	Capital and reserves £	Profit/(loss) for the year £
Resco (London) Limited	Sale of recycled furniture	143,557	(186,873)
A Call to Business Trading (UK) Limited	Dormant	100	

10 Debtors	2015 £	2014 £
Other debtors	454,282	378,206

Amounts falling due after more than one year and included in the debtors above are:

	2015 £	2014 £
Non-UK programme related loans	430,832	280,000

11 Current asset investments	2015 £	2014 £
UK investments	340,884	398,948
Non-UK investments	-	216,083
	340,884	615,031

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

12 Creditors: amounts falling due within one year	2015 £	2014 £
Other creditors	92,384	89,557
Accruals	6,900	6,900
	<u>99,284</u>	<u>96,457</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following projects for which funds are held on trust for specific purposes:

	Balance at 1 August 2014 £	Movement in funds Income Expenditure		Balance at 31 July 2015 £
		£	£	
Various projects and Ebola Appeal in Sierra Leone	15,000	59,474	(69,234)	5,240
	<u>15,000</u>	<u>59,474</u>	<u>(69,234)</u>	<u>5,240</u>

14 Analysis of net assets between funds

	Unrestricted fund £	Restricted Fund £	Total £
Fund balances at 31 July 2015 are represented by:			
Investments	50,102	-	50,102
Current assets	807,242	5,240	812,482
Creditors: amounts falling due within one year	(99,284)	-	(99,284)
	<u>758,060</u>	<u>5,240</u>	<u>763,300</u>
Unrealised gains included above:			
On tangible fixed assets	2,381	-	2,381
	<u>2,381</u>	<u>-</u>	<u>2,381</u>
Reconciliation of movements in unrealised gains:			
Net gains on revaluations in year	2,381	-	2,381
Unrealised gains at 31 July 2015	<u>2,381</u>	<u>-</u>	<u>2,381</u>

A CALL TO BUSINESS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

15 Related parties

In previous year, P N Szkiler, a trustee, donated unlisted investments to the Charity with a market value of £337,500 and this balance is included within current asset investments at the balance sheet date. At the balance sheet date, the Charity owed P N Szkiler £73,500 (2014 - £13,925).

At the balance sheet date, the Charity held an investment in Truestone Impact Investment Management Limited, a company in which P N Szkiler has majority control. The investment was revalued upwards in the year to £3,384 (2014 - £1,003) and this balance is included within current asset investments at the balance sheet date. The Charity owed £6,740 (2014 - £nil) to Truestone Impact Investment Management Limited at the balance sheet date.

At the balance sheet date, the Charity was owed £23,450 (2014 - £17,352 owed by the Charity) by Resco (London) Limited.

During the year, the Charity acquired a 100% shareholding in A Call To Business Trading (UK) Limited. At the balance sheet date, the Charity owed A Call To Business Trading (UK) Limited £100 (2014 - £nil).