

Charity Registration No 1089505
Company Registration No 04247153 (England and Wales)

A CALL TO BUSINESS

Trustees' Report and Unaudited Accounts

For the year ended 31 July 2013



A CALL TO BUSINESS
Report and accounts
Contents

	Page
Reference and administrative information	1
Report of the Trustees	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8 - 11

A CALL TO BUSINESS

Reference and Administrative Information

Registered Company number

04247153 (England and Wales)

Registered Charity number

1089505

Registered office

Dixon House
72-75 Fenchurch Street
London
EC3M 4BR

Trustees

P N Szkiler
N J Szkiler
A Taylor
M Gianni
M Christenson
I Tanner
Mrs L A Thompson
A Proudfoot (appointed 14 August 2013)
P Wenham (appointed 14 August 2013)

Company Secretary

Miss M A Sutton

Independent Examiner

Beavis Morgan LLP
82 St John Street
London
EC1M 4JN

A CALL TO BUSINESS

Report of the Trustees

For the year ended 31 July 2013

The Trustees present their report, which is a directors' report as required by section 415 of the Companies Act 2006, and accounts for the year ended 31 July 2013

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a trust deed, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

A Call to Business was established as a Registered Charity on 27 November 2001 and a Limited Company on 5 July 2001. The Trustees have met regularly during the year to review progress and activities

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Objectives and aims

The objectives of the charity are as follows

To provide support to Christians working in the business sector through the provision of discipleship training courses and networking opportunities and by promoting the establishment of prayer groups

To organise talks, seminars and other evangelistic conferences aimed at making known the Gospel of Jesus Christ in the marketplace

To promote the importance of the family and accordingly to encourage businesses to support working practices which enable individuals to strike a healthy balance between work and home life

To provide advice, resources and services to those affected by social and economic circumstances including the set up or administration of any educational establishments

To develop and maintain development projects in small scale economic developments including the establishment of a credit union or other microfinance initiatives

To establish mentoring programmes to equip people for life and to provide programmes to help the reintegration of marginalised and excluded peoples back into society

To facilitate encourage and empower men and women into work through the provision of various support initiatives

To develop, equip and empower people to be people of integrity in order to face the challenges associated with their roles in society

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'

A CALL TO BUSINESS
Report of the Trustees
For the year ended 31 July 2013

Achievement and performance

Charitable activities

The work of A Call to Business has continued to provide resources for business people in many nations, through personal contact and mentoring, teaching series available on our website and seminars. In November 2012 we hosted a very successful international conference in London, which gathered people from around the world for two days for a time of teaching, networking and encouragement. The content of that conference remains as a permanent resource, available on our website.

We have established an entrepreneurs' group which meets regularly in London, providing a forum for mutual mentoring and practical assistance for small business owners and those wishing to start businesses. This has proved very popular and successful.

In Sierra Leone, the business and development initiatives have continued to grow, with the microfinance business moving into profitability and ready for expansion, both in the areas of microfinance and SME finance. A new print and publishing business was also begun, which it is hoped will become well established during the coming year. We continue to provide opportunities for people to visit developing work, and in Sierra Leone this included facilitating a group exploring possibilities for setting up a teacher training resource centre.

Our School and Orphanage support in Sierra Leone have grown steadily, a major achievement being the appointment of a Sierra Leonean couple as Site Managers, responsible for managing and developing the various initiatives in partnership with the local community. The Junior Secondary School has functioned well, with its first batch of students graduating to Senior Secondary. Building of the new orphanage has continued, and plans are in place for its official opening in September 2013.

In Kyrgyzstan we have continued to engage in rural microfinance, and it is anticipated that this will be increased in the coming year. A small pilot microfinance initiative was also begun in Burundi, with monitoring in place to decide whether to expand this into a commercial venture. Other potential areas of engagement are Ethiopia and Kenya.

Fundraising activities

There have been no special fund-raising activities, the charity continuing to be supported by personal and business donations.

Financial Review

Overall position

Income has been maintained to meet all expenses and we are confident that this will continue.

Future developments

Following the 2012 conference in London and in response to many requests we are planning a follow-up conference in November 2013, and potentially a weekend conference early in 2014. We are also planning to update our website to provide more resources and interaction.

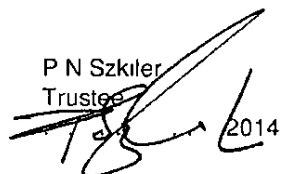
Internationally, we will continue to help develop the businesses and community work in Sierra Leone, with a long-term goal of seeing these initiatives mature from development to self-sustainability. We will also be further investigating the current possibilities for further engagement in Burundi, Ethiopia and Kenya.

In the UK we hope to develop more resources, particularly in the areas of business mentoring and finance, and have begun discussions with other similar organisations with a view to collaboration. In consideration of our growing activities we are also planning to increase the London team.

A CALL TO BUSINESS
Report of the Trustees
For the year ended 31 July 2013

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with Part 15 of the Companies Act 2006 relating to small companies

On behalf of the board

P N Szkiler
Trustee
 2014

25.04.2014

A CALL TO BUSINESS

Independent examiner's report to the trustees of A CALL TO BUSINESS

I report on the accounts for the year ended 31 July 2013 set out on pages 6 to 11

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of A Call to Business for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under Section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's report

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with Section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Matthew Burge FCA
For and on behalf of Beavis Morgan LLP
82 St John Street
London
EC1M 4JN

25 April 2014

A CALL TO BUSINESS
Statement of financial activities
For the year ended 31 July 2013

	Notes	2013 £	2012 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		373,820	298,633
Activities for generated funds	2	77,534	4,645
Investment income	3	45,250	778
Other incoming resources		-	7,439
Total incoming resources		<u>496,604</u>	<u>311,495</u>
RESOURCES EXPENDED			
Cost of generating funds			
Cost of generating voluntary income		-	2,320
Charitable activities			
Cost of promotional and investment activities		220,399	132,707
Provision of services in Sierra Leone		79,747	87,725
Governance costs		13,048	13,851
Total resources expended		<u>313,194</u>	<u>236,603</u>
NET INCOME/(OUTGOING) OF RESOURCES	4	<u>183,410</u>	<u>74,892</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		333,348	258,456
TOTAL FUNDS CARRIED FORWARD		<u>516,758</u>	<u>333,348</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

A CALL TO BUSINESS

Balance Sheet

As at 31 July 2013

	Notes	2013 £	2012 as restated £
Fixed assets			
Intangible assets	7	400	-
Tangible assets	8	689	781
Investments	9	119	119
		<u>1,208</u>	<u>900</u>
Current assets			
Debtors	10	327,537	320,068
Investments held as current assets	11	216,083	50,623
Cash at bank		19,076	130,908
		<u>562,696</u>	<u>501,599</u>
Creditors amounts falling due within one year	12	(47,146)	(169,151)
Net current assets		<u>515,550</u>	<u>332,448</u>
Total assets less current liabilities		516,758	333,348
Net assets		<u>516,758</u>	<u>333,348</u>
Funds			
Unrestricted funds	13	516,758	333,348
Total funds		<u>516,758</u>	<u>333,348</u>

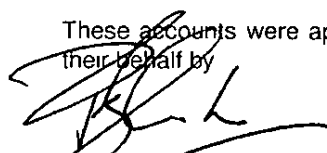
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for year ended 31 July 2013

The members have not required the charitable company to obtain an audit of its accounts for the year ended 31 July 2013 in accordance with Section 476 of the Companies act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

These accounts were approved by the Board of Trustees on 25.04.2014 and signed on their behalf by


P. N. Szkiler
Trustee

Charity Registration No 1089505

Company Registration No. 04247153 (England and Wales)

A CALL TO BUSINESS
Notes to the Accounts
For the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value at date of donation, and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

Prior year adjustments

There has been a reclassification of a prior year comparative. An amount held as a current asset investment has been reclassified to debtors to conform with the current year's presentation. This reclassification had no impact on the statement of financial activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Production costs

The cost of producing promotional dvd's has been capitalised by the charity and are amortised over their estimated useful economic life, which the trustee's estimate to be five years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

A CALL TO BUSINESS
Notes to the Accounts
For the year ended 31 July 2013

2	Activities for generating funds	2013	2012
		£	£
	Conferences	73,992	4,645
	Microfinance handling fees	3,542	-
		<u>77,534</u>	<u>4,645</u>
3	Investment income	2013	2012
		£	£
	Interest received	<u>45,250</u>	<u>778</u>
4	Net incoming/(outgoing) resources		
	Net resources are stated after charging/(crediting)		
	Depreciation of owned fixed assets	232	260
	Surplus on disposal of fixed assets	-	(7,439)
	Amortisation of production costs	101	15,064
	Independent examiners fees	<u>2,000</u>	<u>2,000</u>
5	Trustees' remuneration and benefits		
	There were no trustees' remuneration or other benefits for the year ended 31 July 2013 (2012 £Nil)		
	There were no trustees' expenses paid for the year ended 31 July 2013 (2012 £Nil)		
6	Staff costs	2013	2012
		£	£
	Wages and subcontractors	<u>19,673</u>	<u>18,643</u>
	There were no full time employees during the year (2012 - none)		
7	Intangible fixed assets		£
	Production costs		
	Cost		
	At 1 August 2012		86,840
	Additions		<u>501</u>
	At 31 July 2013		<u>87,341</u>
	Amortisation		
	At 1 August 2012		86,840
	Charge for year		<u>101</u>
	At 31 July 2013		<u>86,941</u>
	Net book value		
	At 31 July 2013		<u>400</u>
	At 31 July 2012		<u>-</u>

A CALL TO BUSINESS
Notes to the Accounts
For the year ended 31 July 2013

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2012	7,080
Additions	<u>140</u>
At 31 July 2013	<u>7,220</u>
Depreciation	
At 1 August 2012	6,299
Charge for year	<u>232</u>
At 31 July 2013	<u>6,531</u>
Net book value	
At 31 July 2013	<u>689</u>
At 31 July 2012	<u>781</u>

9 Investments

	Investments in associate undertakings £
Cost	
At 1 August 2012	<u>119</u>
At 31 July 2013	<u>119</u>

The company's investment in A Call to Business Trading Limited is held in Sierra Leone and its principal activity is that of micro finance

Company	Shares held Class	%	Capital and reserves £	Profit/(loss) for the year £
A Call to Business Trading Limited	Ordinary	23	<u>228,391</u>	<u>(18,666)</u>

10 Debtors

	2013 £	2012 as restated £
Other debtors	47,537	20,068
Non-UK programme related loans falling due after more than one year	<u>280,000</u>	<u>300,000</u>
	<u>327,537</u>	<u>320,068</u>

11 Investments held as current assets

	2013 £	2012 as restated £
Non-UK programme related unlisted investments	<u>216,083</u>	<u>50,623</u>

A CALL TO BUSINESS
Notes to the Accounts
For the year ended 31 July 2013

12 Creditors, amounts falling due within one year	2013	2012
	£	£
Amounts owed to associate undertaking	28,721	9,654
Other creditors	18,425	159,497
	<u>47,146</u>	<u>169,151</u>

13 Movement in funds

	£
Unrestricted funds	
At 1 August 2012	333,348
Net movement in funds	183,410
At 31 July 2013	<u>516,758</u>

Net movement in funds, included above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
General fund	496,604	(313,194)	183,410
Total funds	<u>496,604</u>	<u>(313,194)</u>	<u>183,410</u>

14 Control

In the opinion of the trustees there is no ultimate controlling party

15 Related party transactions

At the year end a balance of £28,721 (2012 £9,654) was due to A Call to Business Trading Limited, a company in which A Call to Business has a minority interest