

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Micralite Limited

SATURDAY



\*A17AZJGW\*

A23

21/04/2012

#187

COMPANIES HOUSE

Micralite Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Micralite Limited

Company Information  
for the Year Ended 31 July 2011

**DIRECTORS:**

D J Crisp  
C W Percival  
D C Cocks  
H W Slack

**SECRETARY:**

C W Percival

**REGISTERED OFFICE:**

107 Kenton Road  
Kenton  
Harrow  
Middlesex  
HA3 0AN

**REGISTERED NUMBER:**

4246644 (England and Wales)

**ACCOUNTANTS:**

Neil Scott & Company  
Chartered Accountants  
& Registered Auditors  
107 Kenton Road  
Kenton  
Middlesex  
HA3 0AN

Micralite Limited

Abbreviated Balance Sheet

31 July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		76,081		72,181
Tangible assets	3		46,537		44,936
			<u>122,618</u>		<u>117,117</u>
<b>CURRENT ASSETS</b>					
Stocks		83,615		74,000	
Debtors		84,356		113,196	
Cash at bank and in hand		4,285		7,669	
		<u>172,256</u>		<u>194,865</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>212,352</u>		<u>189,527</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(40,096)</u>		<u>5,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>82,522</u>		<u>122,455</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>51,880</u>		<u>74,339</u>
<b>NET ASSETS</b>			<u><u>30,642</u></u>		<u><u>48,116</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>29,642</u>		<u>47,116</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>30,642</u></u>		<u><u>48,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 April 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C W Percival', with a long horizontal stroke extending to the right.

C W Percival - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2011

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2010	72,181
Additions	3,900
	<hr/>
At 31 July 2011	76,081
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2011	76,081
	<hr/> <hr/>
At 31 July 2010	72,181
	<hr/> <hr/>

3 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2010	189,862
Additions	13,318
	<hr/>
At 31 July 2011	203,180
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2010	144,926
Charge for year	11,717
	<hr/>
At 31 July 2011	156,643
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2011	46,537
	<hr/> <hr/>
At 31 July 2010	44,936
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2011

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number: Class

1,000 Ordinary

Nominal  
value:  
£1

31 7.11

£

1,000

31 7 10

£

1,000