

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

Micralite Limited

WEDNESDAY



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18/06/2008

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COMPANIES HOUSE

Micralite Limited

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for the Year Ended 31 July 2007

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Micralite Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS

D J Crisp
C W Percival
D C Cocks
H W Slack

SECRETARY:

C W Percival

REGISTERED OFFICE.

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

4246644 (England and Wales)

ACCOUNTANTS:

Neil Scott & Company
Chartered Accountants
& Registered Auditors
107 Kenton Road
Kenton
Middlesex
HA3 0AN

Micalite LimitedAbbreviated Balance Sheet31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Intangible assets	2		54,987		-
Tangible assets	3		45,222		39,020
			<u>100,209</u>		<u>39,020</u>
CURRENT ASSETS					
Stocks		96,000		100,007	
Debtors		45,873		71,906	
Cash at bank and in hand		490		11,646	
		<u>142,363</u>		<u>183,559</u>	
CREDITORS					
Amounts falling due within one year		<u>299,436</u>		<u>171,897</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(157,073)</u>		<u>11,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(56,864)</u>		<u>50,682</u>
CREDITORS					
Amounts falling due after more than one year			<u>(139,423)</u>		<u>(145,998)</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(390)</u>
NET LIABILITIES			<u><u>(196,287)</u></u>		<u><u>(95,706)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		900		900
Profit and loss account			<u>(197,187)</u>		<u>(96,606)</u>
SHAREHOLDERS' FUNDS			<u><u>(196,287)</u></u>		<u><u>(95,706)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

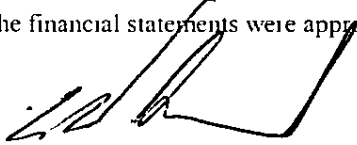
Micralite Limited

Abbreviated Balance Sheet - continued

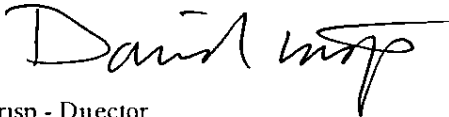
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3 June 2008 and were signed on its behalf by



C W Percival - Director



D J Crisp - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	54,987
At 31 July 2007	<u>54,987</u>
NET BOOK VALUE	
At 31 July 2007	<u><u>54,987</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	115,023
Additions	23,233
At 31 July 2007	<u>138,256</u>
DEPRECIATION	
At 1 August 2006	76,004
Charge for year	17,030
At 31 July 2007	<u>93,034</u>
NET BOOK VALUE	
At 31 July 2007	<u><u>45,222</u></u>
At 31 July 2006	<u><u>39,019</u></u>

Micralite Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £ <u>1,000</u>	31 7 06 £ <u>1,000</u>
1 000	Ordinary			
Allotted issued and fully paid Number	Class	Nominal value £1	31 7 07 £ <u>900</u>	31 7 06 £ <u>900</u>
900	Ordinary			