

REGISTERED NUMBER: 04246546 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 30 September 2011
for
Bushacre Limited**



Bushacre Limited

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Bushacre Limited
Company Information
for the year ended 30 September 2011

DIRECTOR: K Chapman

SECRETARY: Mrs M Chapman

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 04246546 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Bushacre Limited

**Report of the Accountants to the Director of
Bushacre Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

22 March 2012

Bushacre Limited

**Abbreviated Balance Sheet
30 September 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	32,192	34,492
Tangible assets	3	29,042	33,284
		<u>61,234</u>	<u>67,776</u>
CURRENT ASSETS			
Stocks		8,976	9,411
Debtors		502	128
Cash at bank and in hand		54,240	32,701
		<u>63,718</u>	<u>42,240</u>
CREDITORS			
Amounts falling due within one year		117,504	106,192
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(53,786)	(63,952)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,448</u>	<u>3,824</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		7,446	3,822
		<u>7,448</u>	<u>3,824</u>
SHAREHOLDERS' FUNDS		<u>7,448</u>	<u>3,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 March 2012 and were signed by:

K Chapman - Director



The notes form part of these abbreviated accounts

Bushacre Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of services provided, excluding value added tax

Goodwill

Goodwill is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Sceptic tank	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	
and 30 September 2011	45,992
AMORTISATION	
At 1 October 2010	11,500
Charge for year	2,300
	13,800
At 30 September 2011	
NET BOOK VALUE	
At 30 September 2011	32,192
At 30 September 2010	34,492

Bushacre Limited

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	169,150
Additions	775
	<hr/>
At 30 September 2011	169,925
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DEPRECIATION	
At 1 October 2010	135,866
Charge for year	5,017
	<hr/>
At 30 September 2011	140,883
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NET BOOK VALUE	
At 30 September 2011	29,042
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At 30 September 2010	33,284
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value: £1	2011 £	2010 £
2	Ordinary		<hr/> 2 <hr/>	<hr/> 2 <hr/>

