

REGISTERED NUMBER: 4246546 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 30 September 2008
for
Bushacre Limited

TUESDAY



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Bushacre Limited

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for the year ended 30 September 2008**

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Bushacre Limited
Company Information
for the year ended 30 September 2008

DIRECTORS: K Chapman
Mrs M Chapman

SECRETARY: Mrs M Chapman

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 4246546 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Bushacre Limited

**Report of the Accountants to the Directors of
Bushacre Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

7 January 2009

Bushacre Limited

**Abbreviated Balance Sheet
30 September 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		39,092		41,392
Tangible assets	3		41,589		52,064
			<u>80,681</u>		<u>93,456</u>
CURRENT ASSETS					
Stocks		7,893		4,701	
Debtors		1,372		1,447	
Cash at bank and in hand		26,505		44,193	
		<u>35,770</u>		<u>50,341</u>	
CREDITORS					
Amounts falling due within one year		96,596		82,614	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(60,826)</u>		<u>(32,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,855</u>		<u>61,183</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			19,853		61,181
			<u>19,855</u>		<u>61,183</u>
SHAREHOLDERS' FUNDS			<u>19,855</u>		<u>61,183</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Bushacre Limited

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 January 2009 and were signed on its behalf by:

K Chapman - Director

A handwritten signature in black ink, appearing to read 'K. Chapman', is written over the printed name.

The notes form part of these abbreviated accounts

Bushacre Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Sceptic tank	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	45,992
AMORTISATION	
At 1 October 2007	4,600
Charge for year	2,300
At 30 September 2008	6,900
NET BOOK VALUE	
At 30 September 2008	39,092
At 30 September 2007	41,392

Bushacre Limited

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	161,335
Additions	356
At 30 September 2008	<u>161,691</u>
DEPRECIATION	
At 1 October 2007	109,271
Charge for year	10,831
At 30 September 2008	<u>120,102</u>
NET BOOK VALUE	
At 30 September 2008	<u>41,589</u>
At 30 September 2007	<u>52,064</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2008 £	2007 £
2	ordinary		<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2008 and 30 September 2007:

	2008 £	2007 £
K Chapman		
Balance outstanding at start of year	(186)	(71)
Balance outstanding at end of year	(174)	(186)
Maximum balance outstanding during year	<u>6,026</u>	<u>19,104</u>

The above director had interest free loans during the year.