

REGISTERED NUMBER: 04245982 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

SOCIAL PARTNERSHIPS CONSULTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SOCIAL PARTNERSHIPS CONSULTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2017

DIRECTORS:

Mr D G F Chalk
Mrs M Chalk

REGISTERED OFFICE:

The Old Rectory
Church Road
Daglingworth
Cirencester
Gloucestershire
GL7 7AG

REGISTERED NUMBER:

04245982 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		178		248
CURRENT ASSETS					
Debtors	4	4,579		-	
Cash at bank		<u>135</u>		<u>3,735</u>	
		4,714		3,735	
CREDITORS					
Amounts falling due within one year	5	<u>41,119</u>		<u>44,331</u>	
NET CURRENT LIABILITIES			<u>(36,405)</u>		<u>(40,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,227)</u>		<u>(40,348)</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings	8		<u>(36,231)</u>		<u>(40,352)</u>
SHAREHOLDERS' FUNDS			<u>(36,227)</u>		<u>(40,348)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2017 and were signed on its behalf by:

Mr D G F Chalk - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2017

1. **STATUTORY INFORMATION**

Social Partnerships Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	1,281
DEPRECIATION	
At 1 April 2016	1,033
Charge for year	70
At 31 March 2017	1,103
NET BOOK VALUE	
At 31 March 2017	178
At 31 March 2016	248

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Deferred tax asset	4,579	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Directors' loan accounts	40,183	43,575
Accrued expenses	936	756
	<u>41,119</u>	<u>44,331</u>

6. DEFERRED TAX

	£
Provided during year	(4,579)
Balance at 31 March 2017	<u>(4,579)</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

8. RESERVES

	Retained earnings £
At 1 April 2016	(40,352)
Profit for the year	4,121
At 31 March 2017	<u>(36,231)</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mr D G F Chalk		
Balance outstanding at start of year	43,575	40,256
Amounts advanced	208	4,669
Amounts repaid	(3,600)	(1,350)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40,183</u>	<u>43,575</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D G F Chalk.

11. GOING CONCERN

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.