

Company Registration No. 04245751 (England and Wales)

ACADEMY OF PHARMACEUTICAL SCIENCES
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ACADEMY OF PHARMACEUTICAL SCIENCES

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ACADEMY OF PHARMACEUTICAL SCIENCES

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

Notes	2016		2015	
	£	£	£	£
Current assets				
Debtors	6,828		58,342	
Cash at bank and in hand	47,302		52,458	
	<u>54,130</u>		<u>110,800</u>	
Creditors: amounts falling due within one year	<u>(25,361)</u>		<u>(41,700)</u>	
Total assets less current liabilities		<u>28,769</u>		<u>69,100</u>
Capital and reserves				
Income and expenditure account		<u>28,769</u>		<u>69,100</u>
		<u>28,769</u>		<u>69,100</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 September 2016

Dr R A Storey

Director

Company Registration No. 04245751

ACADEMY OF PHARMACEUTICAL SCIENCES

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for income generating activities. Sponsorship Income is accounted for when received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Exhibition equipment	20% - 25% of cost per annum.
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2 Company status

The company is limited by guarantee and does not have share capital. Every member of the Academy undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the Academy if it should be wound up while he is a member or within one year after he ceases to be a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.