

Unaudited Financial Statements

for the Year Ended 30 June 2016

for

Sentinel Management Consultants Limited

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for the Year Ended 30 June 2016

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DIRECTOR: D J Sables

REGISTERED OFFICE: Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

REGISTERED NUMBER: 04245436 (England and Wales)

ACCOUNTANTS: Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Statement of Financial Position
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Property, plant and equipment	3		<u>12,772</u>		<u>15,747</u>
			12,772		15,747
CURRENT ASSETS					
Inventories		5,400		-	
Debtors	4	363,044		1,065,865	
Cash at bank and in hand		<u>277,723</u>		<u>280,238</u>	
		646,167		1,346,103	
CREDITORS					
Amounts falling due within one year	5	<u>219,514</u>		<u>1,021,982</u>	
NET CURRENT ASSETS			<u>426,653</u>		<u>324,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			439,425		339,868
PROVISIONS FOR LIABILITIES	6		<u>1,778</u>		<u>2,276</u>
NET ASSETS			<u>437,647</u>		<u>337,592</u>

The notes form part of these financial statements

Statement of Financial Position - continued
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Capital redemption reserve	8		1		1
Retained earnings	8		<u>437,645</u>		<u>337,590</u>
SHAREHOLDERS' FUNDS			<u>437,647</u>		<u>337,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

D J Sables - Director

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES - continued**

Employer-financed retirement benefit scheme (efrbs)

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

Employee benefit trusts (ebts)

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2015	
and 30 June 2016	<u>44,000</u>
AMORTISATION	
At 1 July 2015	
and 30 June 2016	<u>44,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2015	2,455	42,284	2,400	39,175	86,314
Additions	-	-	-	1,070	1,070
At 30 June 2016	<u>2,455</u>	<u>42,284</u>	<u>2,400</u>	<u>40,245</u>	<u>87,384</u>
DEPRECIATION					
At 1 July 2015	1,613	33,075	1,397	34,482	70,567
Charge for year	191	2,095	229	1,530	4,045
At 30 June 2016	<u>1,804</u>	<u>35,170</u>	<u>1,626</u>	<u>36,012</u>	<u>74,612</u>
NET BOOK VALUE					
At 30 June 2016	<u>651</u>	<u>7,114</u>	<u>774</u>	<u>4,233</u>	<u>12,772</u>
At 30 June 2015	<u>842</u>	<u>9,209</u>	<u>1,003</u>	<u>4,693</u>	<u>15,747</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16	30.6.15
	£	£
Trade debtors	340,575	437,286
Other debtors	22,469	628,579
	<u>363,044</u>	<u>1,065,865</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16	30.6.15
	£	£
Payments on account	52,815	77,764
Trade creditors	14,796	110,584
Taxation and social security	125,420	180,554
Other creditors	26,483	653,080
	<u>219,514</u>	<u>1,021,982</u>

6. **PROVISIONS FOR LIABILITIES**

	30.6.16	30.6.15
	£	£
Deferred tax	<u>1,778</u>	<u>2,276</u>
		Deferred tax
		£
Balance at 1 July 2015		2,276
Provided during year		(498)
Balance at 30 June 2016		<u>1,778</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

8. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 July 2015	337,590	1	337,591
Profit for the year	243,055		243,055
Dividends	(143,000)		(143,000)
At 30 June 2016	<u>437,645</u>	<u>1</u>	<u>437,646</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is D J Sables.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.