

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011**

**FOR**

**ABLEWOOD INTERIORS LTD**



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**ABLEWOOD INTERIORS LTD**

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**for the Year Ended 31 July 2011**

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**ABLEWOOD INTERIORS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2011**

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**DIRECTOR:** T A Brough

**SECRETARY** Miss C Proudman

**REGISTERED OFFICE:** 1 Sandbach Road  
Congleton  
Cheshire  
CW12 4LB

**REGISTERED NUMBER:** 4245026

**ACCOUNTANTS:** S Price & Co Ltd  
2 The Courtyard  
Greenfields Ind Estate  
Congleton  
Cheshire  
CW12 4TR

**ABLEWOOD INTERIORS LTD**

**ABBREVIATED BALANCE SHEET**

**31 July 2011**

	Notes	31 7 11 £	£	31 7 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,507		5,073
<b>CURRENT ASSETS</b>					
Debtors		2,198		7,818	
<b>CREDITORS</b>					
Amounts falling due within one year		9,072		13,258	
<b>NET CURRENT LIABILITIES</b>			(6,874)		(5,440)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(367)		(367)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			(371)		(371)
<b>SHAREHOLDERS' FUNDS</b>			(367)		(367)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 November 2011 and were signed by



T A Brough - Director

The notes form part of these abbreviated accounts

**ABLEWOOD INTERIORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 July 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on reducing balance and 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2010	12,951
Additions	3,000
Disposals	(4,553)
	<hr/>
At 31 July 2011	11,398
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<b>DEPRECIATION</b>	
At 1 August 2010	7,878
Charge for year	750
Eliminated on disposal	(3,737)
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At 31 July 2011	4,891
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<b>NET BOOK VALUE</b>	
At 31 July 2011	6,507
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At 31 July 2010	5,073
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**3 CALLED UP SHARE CAPITAL**

Allotted and issued		Nominal value £1	31 7 11		31 7 10	
Number	Class		£		£	
4	Share capital		4		4	
			<hr/>		<hr/>	