

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

A B TURNKEY SOLUTIONS FOR MANUFACTURING
LIMITED

**A B TURNKEY SOLUTIONS FOR MANUFACTURING
LIMITED (REGISTERED NUMBER: 04244417)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**A B TURNKEY SOLUTIONS FOR MANUFACTURING
LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTORS:

A P Boughton
A A Boughton
Mrs G A Boughton

SECRETARY:

Mrs G A Boughton

REGISTERED OFFICE:

2 The Enigma Centre
Bilton Road
Bletchley
Milton Keynes
Buckinghamshire
MK1 1HW

REGISTERED NUMBER:

04244417 (England and Wales)

ACCOUNTANTS:

Taylor Roberts
Unit 9b
Upper Wingbury Farm
Wingrave
Aylesbury
Buckinghamshire
HP22 4LW

**A B TURNKEY SOLUTIONS FOR MANUFACTURING
LIMITED (REGISTERED NUMBER: 04244417)**

**ABBREVIATED BALANCE SHEET
31 JULY 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		69,003		79,518
Tangible assets	3		625,379		595,963
			<u>694,382</u>		<u>675,481</u>
CURRENT ASSETS					
Stocks		15,000		11,250	
Debtors		163,612		303,464	
Cash at bank		5,015		-	
		<u>183,627</u>		<u>314,714</u>	
CREDITORS					
Amounts falling due within one year		<u>471,329</u>		<u>481,565</u>	
NET CURRENT LIABILITIES			<u>(287,702)</u>		<u>(166,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			406,680		508,630
CREDITORS					
Amounts falling due after more than one year	4		<u>(379,289)</u>		<u>(418,825)</u>
PROVISIONS FOR LIABILITIES			<u>(8,845)</u>		<u>(9,281)</u>
NET ASSETS			<u>18,546</u>		<u>80,524</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			18,544		80,522
SHAREHOLDERS' FUNDS			<u>18,546</u>		<u>80,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A B TURNKEY SOLUTIONS FOR MANUFACTURING
LIMITED (REGISTERED NUMBER: 04244417)**

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2014 and were signed on its behalf by:

A P Boughton - Director

A A Boughton - Director

The notes form part of these abbreviated accounts

**A B TURNKEY SOLUTIONS FOR MANUFACTURING
LIMITED (REGISTERED NUMBER: 04244417)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Employer financed retirement benefit scheme (efrbs)

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trust are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the

business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012 and 31 July 2013	<u>105,149</u>
AMORTISATION	
At 1 August 2012	25,631
Amortisation for year	<u>10,515</u>
At 31 July 2013	<u>36,146</u>
NET BOOK VALUE	
At 31 July 2013	<u>69,003</u>
At 31 July 2012	<u>79,518</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	653,730
Additions	<u>47,845</u>
At 31 July 2013	<u>701,575</u>
DEPRECIATION	
At 1 August 2012	57,767
Charge for year	<u>18,429</u>
At 31 July 2013	<u>76,196</u>
NET BOOK VALUE	
At 31 July 2013	<u>625,379</u>
At 31 July 2012	<u>595,963</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>229,631</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Borrower	Debt (Interest Free)	Date of Loan	Date Repaid
Mr Ashley Boughton	£88,059	24/06/2013	15/07/2013
Mr Andrew Boughton	£186,121	24/06/2013	15/07/2013
Mrs Gillian Boughton	£186,121	24/06/2013	15/07/2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.