

Fareham Developments (One) Limited

Report and Accounts

31 January 2014

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COMPANIES HOUSE

Directors

C Maia
L Landis
M Capel

Secretary

D Slevin

Registered Office

2nd Floor
Westfields
London Road
High Wycombe
Bucks
HP11 1HA

Registered No: 4244373

Directors' report

The directors present their report and the accounts for the year ended 31 January 2014.

Review of the business

The company did not trade and had no transactions during the year to 31 January 2014.

The Company, in conjunction with Fareham Developments (Two) Limited, holds legal title of land located in Fareham. Staples UK Retail Limited holds the beneficial interest in this land and has the right to call for the legal title to be transferred from Fareham Developments (One) Limited and Fareham Developments (Two) Limited.

Directors and their interests

The directors during the year were as follows:

M Capel	
C Maia	(appointed 11 April 2013)
L Landis	(appointed 31 January 2014)
A Chande	(resigned 11 March 2013)
S Guest	(resigned 30 August 2013)

There are no directors' interests requiring disclosure under the Companies Act 2006.

Directors' responsibilities in respect of the accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company satisfies the provisions of section 480 of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board



L Landis

Director

12 September 2014

Balance sheet


at 31 January 2014

	<i>Note</i>	<i>2014</i> £	<i>2013</i> £
Current assets			
Debtors	2	2	2
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	3	2	2
		<u> </u>	<u> </u>

Statements

For the year ended 31 January 2014:

- 1 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies;
- 2 the member has not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006;
- 3 the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



L Landis

Director

12 September 2014

Notes to the Accounts

at 31 January 2014

1. Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors

	2014	2013
	£	£
Amounts due from parent undertakings	2	2
	<u>2</u>	<u>2</u>

3. Called up share capital

	2014	2013
	£	£
<i>Authorised:</i>		
100,000 ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid:</i>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4. Profit and loss account

The company had no transactions during the year and accordingly made neither a profit nor a loss. No profit and loss account has therefore been prepared.

5. Parent and ultimate holding company

The company's immediate parent company is Staples UK Limited, a company incorporated in the UK.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is Staples Inc., which is incorporated in Delaware, USA. Copies of its group's financial statements, which include the company, are available from 500 Staples Drive, Framingham, MA 01702, USA.