

A & M PALLETS LIMITED

**Company Registration Number:
04244082 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

A & M PALLETS LIMITED

Contents of the Financial Statements for the Period Ended 31 July 2020

Balance sheet

Notes

A & M PALLETS LIMITED

Balance sheet

As at 31 July 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	223,475	229,949
Total fixed assets:		223,475	229,949
Current assets			
Stocks:		100,766	83,119
Debtors:		356,726	551,949
Cash at bank and in hand:		67,755	57,914
Total current assets:		525,247	692,982
Creditors: amounts falling due within one year:		(467,822)	(609,778)
Net current assets (liabilities):		57,425	83,204
Total assets less current liabilities:		280,900	313,153
Creditors: amounts falling due after more than one year:		(31,289)	(10,460)
Total net assets (liabilities):		249,611	302,693
Capital and reserves			
Called up share capital:		4	4
Profit and loss account:		249,607	302,689
Shareholders funds:		249,611	302,693

The notes form part of these financial statements

A & M PALLETS LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 October 2020
and signed on behalf of the board by:**

Name: Mr A P Cardona
Status: Director

The notes form part of these financial statements

A & M PALLETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

A & M PALLETS LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	25	25

A & M PALLETS LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

3. Tangible Assets

	Total
Cost	£
At 01 August 2019	589,735
Additions	58,568
At 31 July 2020	<u>648,303</u>
Depreciation	
At 01 August 2019	359,786
Charge for year	65,042
At 31 July 2020	<u>424,828</u>
Net book value	
At 31 July 2020	<u>223,475</u>
At 31 July 2019	<u>229,949</u>

A & M PALLETS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Related party transactions

Name of the related party:	Mr A P and Mrs M R Cardona
Relationship:	Directors
Description of the Transaction:	Rent at below arm's length for the Company's use of the land owned by the directors at Tavistock, Truro and Launceston.
	£
Balance at 01 August 2019	59,600
Balance at 31 July 2020	63,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.