Registered Number 04244082

A & M PALLETS LIMITED

Abbreviated Accounts

31 July 2010

A & M PALLETS LIMITED **Registered Number 04244082**

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		67,991		75,829
Total fixed assets			67,991		75,829
Current assets					
Stocks		33,200		34,438	
Debtors		169,378		146,252	
Cash at bank and in hand		21,885		29,991	
Total current assets		224,463		210,681	
Creditors: amounts falling due within one year		(235,927)		(222,973)	
Net current assets			(11,464)		(12,292)
Total assets less current liabilities			56,527		63,537
Creditors: amounts falling due after one year			(23,528)		(42,859)
Total net Assets (liabilities)			32,999		20,678
Capital and reserves					
Called up share capital			4		4
Profit and loss account			32,995		20,674
Shareholders funds			32,999		20,678

a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2011

And signed on their behalf by:
A P Cardona, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 **Accounting policies**

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	15.00% Straight Line
Plant and Machinery	15.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 July 2009	236,053
additions	17,736
disposals	(14,500)
revaluations	
transfers	
At 31 July 2010	239,289
Depreciation	
At 31 July 2009	160,224
Charge for year	25,574
on disposals	(14,500)
At 31 July 2010	171,298
Net Book Value	
At 31 July 2009	75,829
At 31 July 2010	67,991