

REGISTERED NUMBER: 04244043 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Blackden Moorings Limited

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

C F W Simmance
A J C Weekes
J J Wright
M R Hughes

SECRETARY:

A J C Weekes

REGISTERED OFFICE:

4 Stirling House
Sunderland Quay, Culpeper Close
Medway City Estate
Rochester
Kent
ME2 4HN

REGISTERED NUMBER:

04244043 (England and Wales)

ACCOUNTANTS:

Sinden Thackeray Partnership
Stirling House
Sunderland Quay
Culpeper Close
Rochester
Kent
ME2 4HN

**Statement of Financial Position
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		128,725		92,006
CURRENT ASSETS					
Debtors	4	2,077		2,073	
Cash at bank		<u>73,924</u>		<u>51,287</u>	
		76,001		53,360	
CREDITORS					
Amounts falling due within one year	5	<u>5,784</u>		<u>2,590</u>	
NET CURRENT ASSETS			<u>70,217</u>		<u>50,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>198,942</u>		<u>142,776</u>
CREDITORS					
Amounts falling due after more than one year	6		(45,000)		(45,000)
PROVISIONS FOR LIABILITIES	7		<u>(7,344)</u>		<u>(247)</u>
NET ASSETS			<u><u>146,598</u></u>		<u><u>97,529</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		6,000		6,000
Fair value reserve	9		34,976		-
Retained earnings			<u>105,622</u>		<u>91,529</u>
SHAREHOLDERS' FUNDS			<u><u>146,598</u></u>		<u><u>97,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 June 2017 and were signed on its behalf by:

A J C Weekes - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Blackden Moorings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2016	90,024	13,338	103,362
Additions	-	2,495	2,495
Revaluations	34,976	-	34,976
At 31 December 2016	<u>125,000</u>	<u>15,833</u>	<u>140,833</u>
DEPRECIATION			
At 1 January 2016	-	11,356	11,356
Charge for year	-	752	752
At 31 December 2016	<u>-</u>	<u>12,108</u>	<u>12,108</u>
NET BOOK VALUE			
At 31 December 2016	<u>125,000</u>	<u>3,725</u>	<u>128,725</u>
At 31 December 2015	<u>90,024</u>	<u>1,982</u>	<u>92,006</u>

Cost or valuation at 31 December 2016 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2016	34,976	-	34,976
Cost	90,024	15,833	105,857
	<u>125,000</u>	<u>15,833</u>	<u>140,833</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Prepayments	<u>2,077</u>	<u>2,073</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	-	1
Tax	5,304	1,882
Other creditors	-	275
Accrued expenses	<u>480</u>	<u>432</u>
	<u>5,784</u>	<u>2,590</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	25,000	25,000
Loan - Shareholders	<u>20,000</u>	<u>20,000</u>
	<u>45,000</u>	<u>45,000</u>

The shareholder loans are interest-free and are re-payable on demand.

7. PROVISIONS FOR LIABILITIES

	31.12.16	31.12.15
	£	£
Deferred tax	<u>7,344</u>	<u>247</u>

		Deferred tax
		£
Balance at 1 January 2016		247
Provided during year		<u>7,097</u>
Balance at 31 December 2016		<u>7,344</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>

9. RESERVES

		Fair value reserve
		£
Fair Value Reserve		<u>34,976</u>
At 31 December 2016		<u>34,976</u>

10. RELATED PARTY DISCLOSURES

Mooring fees include amounts received on an arm's length basis from the company's shareholders.

11. ULTIMATE CONTROLLING PARTY

Ultimate control of the company rests equally with the five shareholders of the company.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

12. FIRST YEAR ADOPTION

The Company has transitioned its accounts to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st January 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.