

Company Number 4243970

CRANFIELD INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS
31st DECEMBER 2006

ADDRESS:

**Aldworth Road
Compton
NEWBURY RG20 6RD**



CRANFIELD INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET AT 31st DECEMBER 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
<u>NET ASSETS</u>			
Work in Progress	1 c)	155,500	121,500
Debtors	2	687	541
Bank and Cash Balances		<u>132</u>	<u>76</u>
Total Current Assets		156,319	122,117
Creditors : Amounts falling due within one year		<u>113,464</u>	<u>80,086</u>
Net Current Assets		<u>42,855</u>	<u>42,031</u>
Total Net Assets		<u><u>£42,855</u></u>	<u><u>£42,031</u></u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	1,000	1,000
Profit and Loss Account		<u>41,855</u>	<u>41,031</u>
Total Capital and Reserves		<u><u>£42,855</u></u>	<u><u>£42,031</u></u>

a) For the period ended 31st December 2006, the Company was entitled to the exemption conferred by Subsection (1) of Section 249A of the Companies Act 1985.

b) No notice has been deposited under Subsection (2) of Section 249B Companies Act 1985 in relation to its Accounts for the financial period.

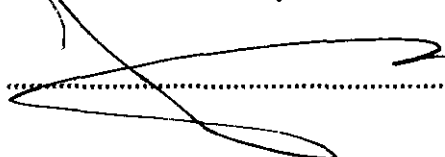
c) The Directors acknowledge their responsibilities for :

i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A Part 111 of Schedule 8 to the Companies Act 1985 on the basis that it qualifies as a small company.

The Board of Directors approved these Financial Statements on 31st March 2007 and signed on behalf of the Board by :-


J R C Wren - Director

CRANFIELD INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historic cost convention.

b) Turnover

Turnover represents sales value, in respect of sales, excluding Value Added Tax.

c) Work in Progress

Work in progress is valued at direct cost plus attributable overhead and profit and is stated at lower of cost and net Realizable value.

d) Foreign Exchange

Transactions in foreign currencies are translated into Sterling using the closing rate method.

e) Deferred Taxation

Deferred taxation is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

f) Cash Flow Statement

Small company exemption has been exercised and no Cash Flow Statement prepared as required by Financial Reporting Standard No. 1.

g) Pension Costs

The Company is able to contribute to the Cranfield Industries Limited Retirement Benefits Scheme. Contributions are chargeable in the period to which they relate. No contributions have been made during the period.

CRANFIELD INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2006

2 DEBTORS

The aggregate amount of Debtors falling due after more than one year is : £ Nil

3 CREDITORS

The aggregate amount of Creditors falling due after more than one year is : £ Nil

4 SHARE CAPITAL

Authorised and Fully Paid

	<u>2005</u>	<u>2004</u>
Ordinary shares of £1 each	£1000	£1000

5 DIRECTORS EMOLUMENTS

Aggregate Emoluments	£ Nil	£ Nil
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Company pension contributions to money purchase and other post-retirement benefits	£ Nil	£ Nil
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6 RELATED PARTY TRANSACTIONS

AT 31st December 2006 the director J R C Wren was owed £113,327 by The Company. This amount is included in directors current account in Creditors.