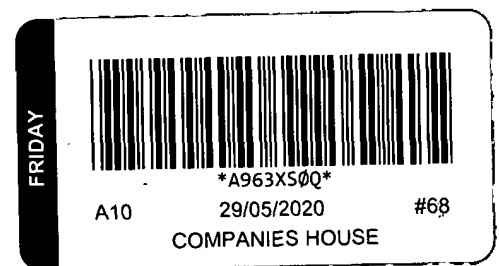


**C R O COPY**

**BOARDLEY & BREWER LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**30th SEPTEMBER 2019**



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**MAURICE ANDREWS**  
**Chartered Accountants**  
**Global House**  
**1 Ashley Avenue**  
**Epsom**  
**Surrey KT18 5FL**

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**BOARDLEY & BREWER LIMITED**

DIRECTORS

R.A. Boardley  
M.G. Brewer

SECRETARY

M.G. Brewer

REGISTERED OFFICE

Copse Farm  
Moorhurst Lane  
Holmwood  
Dorking  
Surrey RH5 4LJ

REGISTERED NUMBER

04243738

INDEPENDENT ACCOUNTANT

Maurice Andrews  
Chartered Accountants  
Global House  
1 Ashley Avenue  
Epsom  
Surrey KT18 5FL

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**BOARDLEY & BREWER LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**30th SEPTEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	169,339	191,542
<b>Current assets</b>			
Stocks		18,000	20,000
Debtors	6	175,670	231,390
Cash at bank		112,851	162,134
		<u>306,521</u>	<u>413,524</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(97,666)</u>	<u>(103,390)</u>
<b>Net current assets</b>		<u>208,855</u>	<u>310,134</u>
<b>Total assets less current liabilities</b>		<u>378,194</u>	<u>501,676</u>
<b>Creditors: Amounts falling due after more than one year</b>	8	(119,298)	(167,471)
<b>Provisions</b>			
Deferred tax	9	(7,410)	(11,000)
<b>Net assets</b>		<u>251,486</u>	<u>323,205</u>
<b>Capital and reserves</b>			
Called up share capital	10	2	2
Profit and loss account		<u>251,484</u>	<u>323,203</u>
<b>Shareholders' funds</b>		<u>251,486</u>	<u>323,205</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

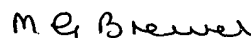
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23<sup>rd</sup> April 2020 and are signed on behalf of the board by:

R.A. Boardley  
Director



M.G. Brewer  
Director



Company registration number: 04243738

**BOARDLEY & BREWER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30th SEPTEMBER 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Copse Farm, Moorhurst Lane, Holmwood, Dorking, Surrey, RH5 4JL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Workshop unit	- 10% straight line
Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

**BOARDLEY & BREWER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 30th SEPTEMBER 2019**

**3. Accounting policies (continued)**

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**4. Dividends**

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Equity dividends on ordinary shares	<u>100,000</u>	<u>70,000</u>

The dividends are shared equally by the directors, R.A. Boardley and M.G. Brewer.

**5. Tangible assets**

	Workshop unit £	Plant and machinery £	Motor vehicles £	<b>Total £</b>
<b>Cost</b>				
<b>At 1st October 2018 and 30th September 2019</b>	<u>135,517</u>	<u>290,323</u>	<u>58,413</u>	<u>484,253</u>
<b>Depreciation</b>				
At 1st October 2018	–	236,765	55,946	292,711
Charge for the year	<u>13,552</u>	<u>8,034</u>	<u>617</u>	<u>22,203</u>
<b>At 30th September 2019</b>	<u>13,552</u>	<u>244,799</u>	<u>56,563</u>	<u>314,914</u>
<b>Carrying amount</b>				
<b>At 30th September 2019</b>	<u>121,965</u>	<u>45,524</u>	<u>1,850</u>	<u>169,339</u>
At 30th September 2018	<u>135,517</u>	<u>53,558</u>	<u>2,467</u>	<u>191,542</u>

**6. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	43,416	77,397
Other debtors and prepayments	<u>132,254</u>	<u>153,993</u>
	<u>175,670</u>	<u>231,390</u>

**BOARDLEY & BREWER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 30th SEPTEMBER 2019**

**7. Creditors: Amounts falling due within one year**

	<b>2019</b>	2018
	£	£
Bank loans and overdrafts	12,000	12,000
Other loan	40,000	40,000
Trade creditors	21,854	17,148
Corporation tax	10,568	8,627
Social security and other taxes	8,479	20,677
Other creditors and accruals	4,765	4,938
	<u>97,666</u>	<u>103,390</u>

**8. Creditors: Amounts falling due after more than one year**

	<b>2019</b>	2018
	£	£
Bank loan	5,093	17,345
Other loan	114,205	150,126
	<u>119,298</u>	<u>167,471</u>

**9. Provisions - deferred tax**

The deferred tax provision consists of the tax effect of timing differences in respect of:

	<b>2019</b>	2018
	£	£
Accelerated capital allowances	<u>7,410</u>	<u>11,000</u>

**10. Called up share capital**

Issued, called up and fully paid

	<b>2019</b>		2018
	No.	£	No.
	<u>2</u>	<u>2</u>	<u>2</u>
Ordinary shares of £1 each			

**11. Charges on assets**

The bank loan is secured on the fixed and floating assets of the company.

**12. Related party transactions**

During the year the company purchased services to a value of £65,000 (2018 - £80,000) from Boardley & Brewer, a business in which R.A. Boardley and M.G. Brewer, directors and shareholders in the company, are partners. £82,465 (2018 - £26,513) was owing by Boardley & Brewer at the year end.