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# BOARDLEY & BREWER LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2015

MAURICE ANDREWS Chartered Accountants Global House 1 Ashley Avenue Epsom Surrey KT18 5FL

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29/04/2016 COMPANIES HOUSE

#322

DIRECTORS	R.A. Boardley
	M.G. Brewer
SECRETARY	M.G. Brewer
REGISTERED OFFICE	Canca Form
REGISTERED OFFICE	Copse Farm Moorhurst Lane
	Holmwood Dorking
	Surrey
	RH5 4LJ
	•
REGISTERED NUMBER	04243738
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### ABBREVIATED BALANCE SHEET 30th SEPTEMBER 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		93,059		110,398
CURRENT ASSETS					
Stocks	•	18,750		20,000	
Debtors		283,112		173,623	
Cash at bank		<u>107,908</u>		201,084	
		409,770		394,707	
CREDITORS: amounts falling du within one year	e	65,628		32,974	
NET CURRENT ASSETS			344,142		<u>361,733</u>
TOTAL ASSETS LESS CURREN	NT LIABILITIES		437,201		472,131
PROVISION FOR LIABILITIES AND CHARGES					•
Deferred taxation			14,900		<u>17,500</u>
NET ASSETS			422,301		454,631
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			422,299		<u>454,629</u>
SHAREHOLDERS' FUNDS			422,301		454,631
			======		======

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The abbreviated financial statements were approved by the Board of Directors on 20<sup>th</sup> April 2016.

R.A. Boardley )

M.G. Brewer )

Directors

The notes on pages 2 and 3 form part of the abbreviated financial statements.

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2015

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on a reducing balance basis at the following annual rate in order to write off the assets over their estimated useful life:

Plant and equipment	15%
Motor vehicle	25%

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### **Turnover**

Turnover represents the invoiced value of goods sold and work done - net of Value Added Tax.

#### **Taxation**

Corporation tax payable is provided on the taxable profits at current rates.

#### **Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

#### 2. TANGIBLE FIXED ASSETS

	£
Cost At 30.9.2014 and at 30.9.2015	<u>348,736</u>
Depreciation	
At 30.9.2014	238,338
Charge for the year	17,339
At 30.9.2015	<u>255,677</u>
Net Book values	
At 30.9.2015	93,059
	=====
At 30.9.2014	110,398
	======

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2015 (continued)

#### 3. SHARE CAPITAL

SHARE CALL	TAL		2015 £	2014 £
Authorised				
Number	Class	Nominal Value		
10,000	Ordinary	£1	10,000	10,000
ŕ	•		<del></del>	=====
Allotted and fu	ılly paid			
Number	Class	Nominal Value		
2	Ordinary	£1	2	2
	•		=====	=====

#### 4. RELATED PARTY TRANSACTIONS

During the year the company purchased services to a value of £85,000 (2014-£100,000) from Boardley & Brewer, a business in which R A Boardley and M.G. Brewer, directors and shareholders in the company, are partners. £195,923 (2014-£102,118) was owing by Boardley & Brewer at 30<sup>th</sup> September 2015. Interest is paid on moneys owing.