

**1ST CLASS ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

1st Class Estates Limited
Unaudited Financial Statements
For The Year Ended 30 April 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

1st Class Estates Limited
Balance Sheet
As at 30 April 2016

Registered number: 04243478

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		-		328
Tangible Assets	7		-		5,743
			-		6,071
CURRENT ASSETS					
Debtors	8	416,966		447,982	
Cash at bank and in hand		53		-	
		417,019		447,982	
Creditors: Amounts Falling Due Within One Year	9	(432,082)		(462,734)	
NET CURRENT ASSETS (LIABILITIES)			(15,063)		(14,752)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,063)		(8,681)
NET ASSETS			(15,063)		(8,681)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			(15,163)		(8,781)
SHAREHOLDERS' FUNDS			(15,063)		(8,681)

1st Class Estates Limited
Balance Sheet (continued)
As at 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Azid Sohoje

12/01/2017

The notes on pages 4 to 6 form part of these financial statements.

1st Class Estates Limited
Statement of Changes in Equity
For The Year Ended 30 April 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2014	100	(19,566)	(19,466)
Profit for the year and total comprehensive income	-	10,785	10,785
As at 30 April 2015 and 1 May 2015	<u>100</u>	<u>(8,781)</u>	<u>(8,681)</u>
Loss for the year and total comprehensive income	-	(6,382)	(6,382)
As at 30 April 2016	<u>100</u>	<u>(15,163)</u>	<u>(15,063)</u>

1st Class Estates Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20
Computer Equipment	20

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
	£	£
Bank loans and overdrafts	2,104	2,370
	2,104	2,370

4. Interest Payable

1st Class Estates Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2016

6. Intangible Assets

	Other £
Cost	
As at 1 May 2015	4,325
Disposals	(4,325)
As at 30 April 2016	-
Amortisation	
As at 1 May 2015	3,997
Provided during the period	65
Disposals	(4,063)
As at 30 April 2016	-
Net Book Value	
As at 30 April 2016	-
As at 1 May 2015	328

7. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 May 2015	28,529	39,375	67,904
Additions	-	434	434
Disposals	(28,529)	(39,809)	(68,338)
As at 30 April 2016	-	-	-
Depreciation			
As at 1 May 2015	25,175	36,986	62,161
Provided during the period	671	565	1,236
Disposals	(25,846)	(37,551)	(63,397)
As at 30 April 2016	-	-	-
Net Book Value			
As at 30 April 2016	-	-	-
As at 1 May 2015	3,354	2,389	5,743

1st Class Estates Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2016

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	402,302	399,517
Prepayments and accrued income	-	48,465
Other debtors	2,661	-
VAT	12,003	-
	<u>416,966</u>	<u>447,982</u>

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	402,690	424,561
Bank loans and overdrafts	17,394	22,891
Corporation tax	82	2,389
Accruals and deferred income	11,916	12,893
	<u>432,082</u>	<u>462,734</u>

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Related Party Transactions

Amounts due from related parties consists of £387,202 (2015 £375,202) due from Greenheart Property Investments Ltd and £12,660 (2015 £12,660) due from Millfield Property Developments Ltd.

The amounts due to related parties consists of £428,593 (2015 £423,748) due to 1st class Lettings Ltd.

The above companies are under the common control of the director Mr A.Sohoye.

1st Class lettings Limited is the parent company.

Millfield Property Developments Limited is also a fellow subsidiary of 1st Class Lettings Limited.

12. Ultimate Controlling Party

The company's ultimate controlling party is 1st Class Lettings Limited by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

1st Class Estates Limited Registered number 04243478 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 North Parade, Mollison Way, Edgware, Middlesex, HA8 5QH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.