

Abbreviated Accounts for the Year Ended 30 April 2015

for

1st Class Estates Limited

1st Class Estates Limited (Registered number: 04243478)

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for the Year Ended 30 April 2015

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1st Class Estates Limited

Company Information
for the Year Ended 30 April 2015

DIRECTOR: E Soho

SECRETARY: A Soho

REGISTERED OFFICE: 9 North Parade
Mollison Way
Edgware
Middlesex
HA8 5QH

REGISTERED NUMBER: 04243478 (England and Wales)

ACCOUNTANTS: Gillespie Inverarity & Co (London) Ltd
Chartered Accountants
9 North Parade
Mollison Way
Edgware
Middlesex
HA8 5QH

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		328		410
Tangible assets	3		<u>5,743</u>		<u>5,501</u>
			6,071		5,911
CURRENT ASSETS					
Debtors		447,983		272,447	
Cash at bank		<u>-</u>		<u>5,948</u>	
		447,983		278,395	
CREDITORS					
Amounts falling due within one year	4	<u>462,734</u>		<u>303,772</u>	
NET CURRENT LIABILITIES			<u>(14,751)</u>		<u>(25,377)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,680)</u>		<u>(19,466)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(8,780)</u>		<u>(19,566)</u>
SHAREHOLDERS' FUNDS			<u>(8,680)</u>		<u>(19,466)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2016 and were signed by:

E Soho - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has an excess of liabilities over assets of £8,680 at the Balance sheet date and is reliant on the continued support of its parent company. They have agreed to support the company for the foreseeable future so as to enable the company to carry on trading. On this basis, in the opinion of the director, it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed asset

Amortisation has been provided on the website at 20% on reducing balance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>4,325</u>
AMORTISATION	
At 1 May 2014	3,915
Amortisation for year	<u>82</u>
At 30 April 2015	<u>3,997</u>
NET BOOK VALUE	
At 30 April 2015	<u>328</u>
At 30 April 2014	<u>410</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	66,226
Additions	<u>1,678</u>
At 30 April 2015	<u>67,904</u>
DEPRECIATION	
At 1 May 2014	60,725
Charge for year	<u>1,436</u>
At 30 April 2015	<u>62,161</u>
NET BOOK VALUE	
At 30 April 2015	<u>5,743</u>
At 30 April 2014	<u>5,501</u>

4. CREDITORS

Creditors include an amount of £ 22,875 (2014 - £ 28,298) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimatum parent company is 1st Class Lettings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.