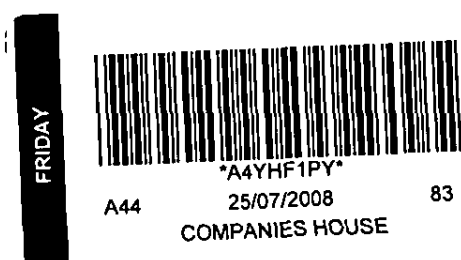


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COMPANY REGISTRATION NUMBER 04243002

ABC VAN HIRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2007



P R HORNSBY & COMPANY LIMITED

Chartered Accountants
The Old Mustard Pot
99 High Road
Broxbourne
Herts
EN10 7BN

ABC VAN HIRE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

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ABC VAN HIRE LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>34,647</u>	<u>57,311</u>
		<u>34,647</u>	<u>57,311</u>
CURRENT ASSETS			
Debtors		9,676	11,134
Cash at bank and in hand		<u>20</u>	<u>20</u>
		9,696	11,154
CREDITORS: Amounts falling due within one year		<u>41,344</u>	<u>60,891</u>
NET CURRENT LIABILITIES		(31,648)	(49,737)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,999	7,574
CREDITORS: Amounts falling due after more than one year		<u>8,785</u>	<u>32,507</u>
		<u>(5,786)</u>	<u>(24,933)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(5,886)</u>	<u>(25,033)</u>
DEFICIT		<u>(5,786)</u>	<u>(24,933)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on


MR J R RICHARDSON

23/7/08

The notes on pages 2 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

ABC VAN HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

ABC VAN HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2006	5,000	140,903	145,903
Disposals	—	(14,700)	(14,700)
At 31 July 2007	<u>5,000</u>	<u>126,203</u>	<u>131,203</u>
DEPRECIATION			
At 1 August 2006	5,000	83,592	88,592
Charge for year	—	11,639	11,639
On disposals	—	(3,675)	(3,675)
At 31 July 2007	<u>5,000</u>	<u>91,556</u>	<u>96,556</u>
NET BOOK VALUE			
At 31 July 2007	<u>—</u>	<u>34,647</u>	<u>34,647</u>
At 31 July 2006	<u>—</u>	<u>57,311</u>	<u>57,311</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>