

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2014

FOR

CPI CORPORATE SOLUTIONS LTD

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FOR THE YEAR ENDED 31ST JULY 2014**

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**CPI CORPORATE SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2014**

**DIRECTORS:**

Mrs C Whitfield  
Mrs S J Spooner  
C Spooner  
P J Whitfield

**SECRETARY:**

Mrs C Whitfield

**REGISTERED OFFICE:**

1 First Avenue  
Aviation Road  
Enterprise Park, Sherburn In Elmet  
Leeds  
LS25 6PD

**REGISTERED NUMBER:**

04242875 (England and Wales)

**ACCOUNTANTS:**

CGA  
Chartered Certified Accountants  
3 & 4 Park Court  
Riccall Road  
Escrick  
York  
North Yorkshire  
YO19 6ED

**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,600		10,490
Tangible assets	3		4,735		3,766
Investments	4		<u>4,004</u>		<u>4,001</u>
			21,339		18,257
<b>CURRENT ASSETS</b>					
Stocks		13,098		15,629	
Debtors		489,229		334,194	
Cash at bank and in hand		<u>118,050</u>		<u>193,394</u>	
		620,377		543,217	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>401,198</u>		<u>431,844</u>	
<b>NET CURRENT ASSETS</b>			<u>219,179</u>		<u>111,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			240,518		129,630
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,467</u>		<u>2,655</u>
<b>NET ASSETS</b>			<u>237,051</u>		<u>126,975</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>236,951</u>		<u>126,875</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>237,051</u>		<u>126,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd April 2015 and were signed on its behalf by:

Mrs C Whitfield - Director

Mrs S J Spooner - Director

C Spooner - Director

P J Whitfield - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales, excluding value added tax.

Revenue is recognised once the service has been completed and where it is virtually certain that payment will be received.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2013	24,495
Additions	6,000
At 31st July 2014	<u>30,495</u>
<b>AMORTISATION</b>	
At 1st August 2013	14,005
Amortisation for year	3,890
At 31st July 2014	<u>17,895</u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u>12,600</u>
At 31st July 2013	<u>10,490</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2013	23,642
Additions	<u>2,875</u>
At 31st July 2014	<u>26,517</u>
<b>DEPRECIATION</b>	
At 1st August 2013	19,876
Charge for year	<u>1,906</u>
At 31st July 2014	<u>21,782</u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u>4,735</u>
At 31st July 2013	<u>3,766</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st August 2013	4,001
Additions	<u>3</u>
At 31st July 2014	<u>4,004</u>
<b>NET BOOK VALUE</b>	
At 31st July 2014	<u>4,004</u>
At 31st July 2013	<u>4,001</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**The Business Superstore Limited**

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**Sorte Limited**

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**Auditi Ltd**

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**All That & More Ltd**

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JULY 2014**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year under review the directors made transactions with the company.

The company made advances to Mrs C Whitfield of £2,983 (2013: £210) and amounts were credited to the company of £Nil (2013: £10,000).

The company made advances to Mr & Mrs C Spooner of £42 (2013: £Nil) and amounts were credited to the company of £9,500 (2014: £Nil).

At the year end, the net amount owed to the directors was £9,559 to Mr & Mrs C Spooner (2013: £101) and £7,054 to Mrs C Whitfield (2013: £10,036) and are included within Creditors.

This balance has no interest charged thereon.

There are no conditions attached to advances to the director, however, the director must ensure that this is not detrimental to the company.

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