

**Registered Number 04242862**

**ABICREST UK LTD**

**Abbreviated Accounts**

**31 August 2010**

ABICREST UK LTD

Registered Number 04242862

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	2,033	2,889
Total fixed assets		2,033	2,889
<b>Current assets</b>			
Stocks		1,550	2,575
Debtors		64,205	39,663
Cash at bank and in hand		37,233	43,212
Total current assets		102,988	85,450
<b>Creditors: amounts falling due within one year</b>		(44,176)	(30,681)
<b>Net current assets</b>		58,812	54,769
<b>Total assets less current liabilities</b>		60,845	57,658
<b>Total net Assets (liabilities)</b>		60,845	57,658
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		60,745	57,558
<b>Shareholders funds</b>		60,845	57,658

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

**MR Z FAROOK, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor Vehicle	20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 August 2009	27,277
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>27,277</u>
Depreciation	
At 31 August 2009	24,388
Charge for year	856
on disposals	
At 31 August 2010	<u>25,244</u>
Net Book Value	
At 31 August 2009	2,889
At 31 August 2010	<u>2,033</u>

All fixed assets are initially recorded at cost.

**3 Transactions with directors**

The director who served the company during the year was Mr Z Farook.

**4 Related party disclosures**

No transactions with related third parties were undertaken such as are required to be disclosed under FRSSSE.