

COMPANY REGISTRATION NUMBER 4242862

15

ABICREST UK LTD
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2009

WATERGATES
Chartered Certified Accountants
Watergates Building
109 Coleman Road
Leicester
LE5 4LE

TUESDAY



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25/05/2010
COMPANIES HOUSE

ABICREST UK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

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ABICREST UK LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>2,889</u>	<u>3,531</u>
CURRENT ASSETS			
Stocks		2,575	3,575
Debtors		39,663	45,195
Cash at bank and in hand		<u>43,212</u>	<u>44,461</u>
		85,450	93,231
CREDITORS: Amounts falling due within one year		<u>30,681</u>	<u>41,810</u>
NET CURRENT ASSETS		<u>54,769</u>	<u>51,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,658</u>	<u>54,952</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>57,558</u>	<u>54,852</u>
SHAREHOLDERS' FUNDS		<u>57,658</u>	<u>54,952</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 May 2010


Z FAROOK
 Director

Company Registration Number 4242862

The notes on pages 2 to 3 form part of these abbreviated accounts

ABICREST UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% on cost
Motor Vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABICREST UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2008	26,895
Additions	<u>382</u>
At 31 August 2009	<u>27,277</u>
DEPRECIATION	
At 1 September 2008	23,364
Charge for year	<u>1,024</u>
At 31 August 2009	<u>24,388</u>
NET BOOK VALUE	
At 31 August 2009	<u>2,889</u>
At 31 August 2008	<u>3,531</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>