

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

SERVICE MOTORS LIMITED

TRADING AS

CP AUTOS

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
TRADING AS CP AUTOS

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FOR THE YEAR ENDED 31 MARCH 2020

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SERVICE MOTORS LIMITED
TRADING AS CP AUTOS
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS: L Strong
K Strong

SECRETARY: K Strong

REGISTERED OFFICE: 20 Lion Road
Bexleyheath
Kent
DA6 8NR

REGISTERED NUMBER: 04242592

ACCOUNTANTS: Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
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BALANCE SHEET
31 MARCH 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>23,583</u>		<u>292</u>
			23,583		292
CURRENT ASSETS					
Stocks		4,500		4,175	
Debtors	6	11,535		21,092	
Cash at bank		<u>16,865</u>		<u>8,331</u>	
		32,900		33,598	
CREDITORS					
Amounts falling due within one year	7	<u>51,668</u>		<u>29,755</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(18,768)</u>		<u>3,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,815</u>		<u>4,135</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,813</u>		<u>4,133</u>
SHAREHOLDERS' FUNDS			<u>4,815</u>		<u>4,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2020 and were signed on its behalf by:

L Strong - Director

K Strong - Director

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Service Motors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	85,000
AMORTISATION	
At 1 April 2019	
and 31 March 2020	85,000
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2019	12,950	5,139	6,150	1,419	25,658
Additions	-	-	28,363	880	29,243
At 31 March 2020	12,950	5,139	34,513	2,299	54,901
DEPRECIATION					
At 1 April 2019	12,950	5,139	6,150	1,127	25,366
Charge for year	-	-	5,673	279	5,952
At 31 March 2020	12,950	5,139	11,823	1,406	31,318
NET BOOK VALUE					
At 31 March 2020	-	-	22,690	893	23,583
At 31 March 2019	-	-	-	292	292

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade debtors	7,471	16,966
Other debtors	4,064	4,126
	<u>11,535</u>	<u>21,092</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade creditors	5,595	10,272
Taxation and social security	17,854	17,847
Other creditors	28,219	1,636
	<u>51,668</u>	<u>29,755</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.