

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**SERVICE MOTORS LIMITED**  
**TRADING AS**  
**CP AUTOS**

Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
**TRADING AS CP AUTOS**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**SERVICE MOTORS LIMITED**  
**TRADING AS CP AUTOS**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** L Strong  
K Strong

**SECRETARY:** K Strong

**REGISTERED OFFICE:** 20 Lion Road  
Bexleyheath  
Kent  
DA6 8NR

**REGISTERED NUMBER:** 04242592

**ACCOUNTANTS:** Blue Rocket Accounting  
Accountants and Tax Advisers  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
**TRADING AS CP AUTOS**

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		17,000
Tangible assets	5		<u>292</u>		<u>667</u>
			292		17,667
<b>CURRENT ASSETS</b>					
Stocks		4,175		4,175	
Debtors	6	21,092		12,286	
Cash at bank		<u>8,331</u>		<u>10,933</u>	
		33,598		27,394	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>29,755</u>		<u>34,644</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,843</u>		<u>(7,250)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,135</u>		<u>10,417</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>4,133</u>		<u>10,415</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,135</u>		<u>10,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 October 2019 and were signed on its behalf by:

L Strong - Director

K Strong - Director

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
**TRADING AS CP AUTOS**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Service Motors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 5) .

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	85,000
<b>AMORTISATION</b>	
At 1 April 2018	68,000
Amortisation for year	17,000
At 31 March 2019	85,000
<b>NET BOOK VALUE</b>	
At 31 March 2019	-
At 31 March 2018	17,000

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2018	12,950	5,139	6,150	1,104	25,343
Additions	-	-	-	315	315
At 31 March 2019	12,950	5,139	6,150	1,419	25,658
<b>DEPRECIATION</b>					
At 1 April 2018	12,950	5,139	5,601	986	24,676
Charge for year	-	-	549	141	690
At 31 March 2019	12,950	5,139	6,150	1,127	25,366
<b>NET BOOK VALUE</b>					
At 31 March 2019	-	-	-	292	292
At 31 March 2018	-	-	549	118	667

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	16,966	12,286
Other debtors	4,126	-
	21,092	12,286

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	10,272	3,659
Taxation and social security	17,847	18,981
Other creditors	1,636	12,004
	29,755	34,644

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.