

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
SERVICE MOTORS LIMITED  
TRADING AS  
CP AUTOS

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
**TRADING AS CP AUTOS**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**SERVICE MOTORS LIMITED**  
**TRADING AS CP AUTOS**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** L Strong  
K Strong

**SECRETARY:** K Strong

**REGISTERED OFFICE:** 20 Lion Road  
Bexleyheath  
Kent  
DA6 8NR

**REGISTERED NUMBER:** 04242592

**ACCOUNTANTS:** Blue Rocket Accounting  
Chartered Tax Advisers and Accountants  
8 Twisleton Court  
Priory Hill  
Dartford  
Kent  
DA1 2EN

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
**TRADING AS CP AUTOS**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		34,000		51,000
Tangible assets	5		<u>1,346</u>		<u>2,134</u>
			35,346		53,134
<b>CURRENT ASSETS</b>					
Stocks		4,175		4,175	
Debtors	6	17,428		9,670	
Cash at bank and in hand		<u>10,554</u>		<u>16,122</u>	
		32,157		29,967	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>48,784</u>		<u>56,988</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(16,627)</u>		<u>(27,021)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,719</u>		<u>26,113</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings	8		<u>18,717</u>		<u>26,111</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,719</u>		<u>26,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

L Strong - Director

K Strong - Director

**SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Service Motors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	85,000
<b>AMORTISATION</b>	
At 1 April 2016	34,000
Charge for year	17,000
At 31 March 2017	51,000
<b>NET BOOK VALUE</b>	
At 31 March 2017	34,000
At 31 March 2016	51,000

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016					
and 31 March 2017	12,950	5,139	6,150	1,104	25,343
<b>DEPRECIATION</b>					
At 1 April 2016	12,950	5,139	4,401	719	23,209
Charge for year	-	-	600	188	788
At 31 March 2017	12,950	5,139	5,001	907	23,997
<b>NET BOOK VALUE</b>					
At 31 March 2017	-	-	1,149	197	1,346
At 31 March 2016	-	-	1,749	385	2,134

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17 £	31/3/16 £
Trade debtors	14,305	8,904
Prepayments	3,123	766
	<u>17,428</u>	<u>9,670</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17 £	31/3/16 £
Trade creditors	6,473	2,389
Tax	14,647	14,755
Social security and other taxes	319	1,058
VAT	7,761	8,824
Directors' current accounts	19,584	29,962
	<u>48,784</u>	<u>56,988</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**8. RESERVES**

	Retained earnings £
At 1 April 2016	26,111
Profit for the year	55,146
Dividends	<u>(62,540)</u>
At 31 March 2017	<u>18,717</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,540 (2016 - £58,380) were paid to the directors .

**10. FIRST YEAR ADOPTION**

There were no transitional adjustments due to the adoption of FRS 102 (1A) during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.