

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

SERVICE MOTORS LIMITED
TRADING AS
CP AUTOS

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
TRADING AS CP AUTOS

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FOR THE YEAR ENDED 31 MARCH 2016

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SERVICE MOTORS LIMITED
TRADING AS CP AUTOS

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: L Strong
K Strong

SECRETARY: K Strong

REGISTERED OFFICE: 20 Lion Road
Bexleyheath
Kent
DA6 8NR

REGISTERED NUMBER: 04242592

ACCOUNTANTS: Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
TRADING AS CP AUTOS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		51,000		68,000
Tangible assets	3		<u>2,134</u>		<u>6,142</u>
			53,134		74,142
CURRENT ASSETS					
Stocks		4,175		3,850	
Debtors		9,670		14,105	
Cash at bank and in hand		<u>16,122</u>		<u>13,699</u>	
		29,967		31,654	
CREDITORS					
Amounts falling due within one year		<u>56,988</u>		<u>74,393</u>	
NET CURRENT LIABILITIES			<u>(27,021)</u>		<u>(42,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,113</u>		<u>31,403</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>26,111</u>		<u>31,401</u>
SHAREHOLDERS' FUNDS			<u>26,113</u>		<u>31,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
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ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

L Strong - Director

K Strong - Director

The notes form part of these abbreviated accounts

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
TRADING AS CP AUTOS

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>85,000</u>
AMORTISATION	
At 1 April 2015	17,000
Amortisation for year	<u>17,000</u>
At 31 March 2016	<u>34,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>51,000</u>
At 31 March 2015	<u>68,000</u>

SERVICE MOTORS LIMITED (REGISTERED NUMBER: 04242592)
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	27,129
Disposals	<u>(1,786)</u>
At 31 March 2016	<u>25,343</u>
DEPRECIATION	
At 1 April 2015	20,987
Charge for year	4,008
Eliminated on disposal	<u>(1,786)</u>
At 31 March 2016	<u>23,209</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,134</u>
At 31 March 2015	<u>6,142</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by the directors, L Strong and K Strong.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.