

**Registered Number 04242592**

**Service Motors Limited**

**Abbreviated Accounts**

**31 March 2012**

**Service Motors Limited**

**Registered Number 04242592**

**Company Information**

**Registered Office:**

20 Lion Road  
Bexleyheath  
Kent  
DA6 8NR

**Reporting Accountants:**

Clinker Little  
Accountants, Business and Tax Advisers  
94 London Road  
Crayford  
Dartford  
Kent  
DA1 4DX

Service Motors Limited

Registered Number 04242592

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	85,000	85,000
Tangible	3	15,806	2,117
		<u>100,806</u>	<u>87,117</u>
<b>Current assets</b>			
Stocks		4,500	0
Debtors		18,224	13,221
Cash at bank and in hand		33,917	15,315
Total current assets		<u>56,641</u>	<u>28,536</u>
<b>Creditors: amounts falling due within one year</b>		(123,070)	(98,039)
<b>Net current assets (liabilities)</b>		(66,429)	(69,503)
<b>Total assets less current liabilities</b>		<u>34,377</u>	<u>17,614</u>
<b>Total net assets (liabilities)</b>		<u>34,377</u>	<u>17,614</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		34,375	17,612
<b>Shareholders funds</b>		<u>34,377</u>	<u>17,614</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2012

And signed on their behalf by:

**L Strong, Director**

**K Strong, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is not amortised.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	20% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>85,000</u>
At 31 March 2012	<u>85,000</u>
<b>Net Book Value</b>	
At 31 March 2012	85,000
At 31 March 2011	<u>85,000</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 April 2011		7,287
Additions		18,600
Disposals	-	<u>(200)</u>
At 31 March 2012	-	<u>25,687</u>

#### **Depreciation**

At 01 April 2011		5,170
Charge for year		4,894
On disposals	-	<u>(183)</u>
At 31 March 2012	-	<u>9,881</u>

#### **Net Book Value**

At 31 March 2012		15,806
At 31 March 2011	-	<u>2,117</u>

#### 4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

#### 5 **ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by the directors, L Strong and K Strong.