

Unaudited Financial Statements  
for the Year Ended 31 July 2023  
for  
Carpet Clearance Warehouse (Portsmouth)  
Limited

Carpet Clearance Warehouse (Portsmouth)  
Limited (Registered number: 04242130)

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for the Year Ended 31 July 2023

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Carpet Clearance Warehouse (Portsmouth)  
Limited

Company Information  
for the Year Ended 31 July 2023

**DIRECTOR:** W J May

**REGISTERED OFFICE:** 1 Manor Court  
6 Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

**REGISTERED NUMBER:** 04242130

**ACCOUNTANTS:** Roches  
Chartered Accountants  
1 Manor Court  
6 Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

Carpet Clearance Warehouse (Portsmouth)  
Limited (Registered number: 04242130)

Balance Sheet  
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>44</u>		<u>51</u>
			44		51
<b>CURRENT ASSETS</b>					
Stocks		18,259		19,699	
Debtors	6	28,246		15,400	
Cash at bank and in hand		<u>32,527</u>		<u>39,015</u>	
		79,032		74,114	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>77,515</u>		<u>62,325</u>	
<b>NET CURRENT ASSETS</b>			<u>1,517</u>		<u>11,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,561</u>		<u>11,840</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,461</u>		<u>11,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,561</u>		<u>11,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Carpet Clearance Warehouse (Portsmouth)  
Limited (Registered number: 04242130)

Balance Sheet - continued  
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2024 and were signed by:

W J May - Director

1. **STATUTORY INFORMATION**

Carpet Clearance Warehouse (Portsmouth) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans to related parties.

Financial assets & financial liabilities are initially recognised at the transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. However, if the arrangement constitutes a financing transaction then it is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets & financial liabilities classified as receivable within one year are not amortised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2022	
and 31 July 2023	<u><b>126,762</b></u>
<b>AMORTISATION</b>	
At 1 August 2022	
and 31 July 2023	<u><b>126,762</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u><u><b>-</b></u></u>
At 31 July 2022	<u><u><b>-</b></u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

5. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2022 and 31 July 2023	<u>1,009</u>	<u>1,522</u>	<u>2,531</u>
<b>DEPRECIATION</b>			
At 1 August 2022	1,009	1,471	2,480
Charge for year	-	7	7
At 31 July 2023	<u>1,009</u>	<u>1,478</u>	<u>2,487</u>
<b>NET BOOK VALUE</b>			
At 31 July 2023	<u>-</u>	<u>44</u>	<u>44</u>
At 31 July 2022	<u>-</u>	<u>51</u>	<u>51</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.23</b>	<b>31.7.22</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>28,246</u>	<u>15,400</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.23</b>	<b>31.7.22</b>
	<b>£</b>	<b>£</b>
Payments on account	16,835	11,046
Trade creditors	28,007	20,741
Taxation and social security	15,355	13,227
Other creditors	<u>17,318</u>	<u>17,311</u>
	<u>77,515</u>	<u>62,325</u>

8. **OTHER FINANCIAL COMMITMENTS**

As at the year end, the company had obligations totalling £236,800 (2022 : £275,200) under non-cancellable operating leases.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.