

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Carpet Clearance Warehouse (Portsmouth)  
Limited

Carpet Clearance Warehouse (Portsmouth)  
Limited (Registered number: 04242130)

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for the Year Ended 31 July 2014

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Carpet Clearance Warehouse (Portsmouth)  
Limited

Company Information  
for the Year Ended 31 July 2014

**DIRECTOR:**

W J May

**REGISTERED OFFICE:**

1 Manor Court  
6 Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

**REGISTERED NUMBER:**

04242130 (England and Wales)

**ACCOUNTANTS:**

Roches Chartered Accountants  
1 Manor Court  
6 Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

Carpet Clearance Warehouse (Portsmouth)  
Limited (Registered number: 04242130)

Abbreviated Balance Sheet  
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		13,085		19,629
Tangible assets	3		404		638
			<u>13,489</u>		<u>20,267</u>
<b>CURRENT ASSETS</b>					
Stocks		10,949		9,705	
Debtors		14,000		19,990	
Cash at bank and in hand		<u>20,882</u>		<u>2,895</u>	
		45,831		32,590	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>59,134</u>		<u>56,099</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,303)</u>		<u>(23,509)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			186		(3,242)
<b>PROVISIONS FOR LIABILITIES</b>			37		30
<b>NET ASSETS/(LIABILITIES)</b>			<u>149</u>		<u>(3,272)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			49		(3,372)
<b>SHAREHOLDERS' FUNDS</b>			<u>149</u>		<u>(3,272)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Carpet Clearance Warehouse (Portsmouth)  
Limited (Registered number: 04242130)

Abbreviated Balance Sheet - continued  
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2015 and were signed by:

W J May - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

The director of the company has reviewed the estimated life of the goodwill. Since the acquisition in 2002 the company has continued to trade strongly under the same name and at the same location as the previous owners. Whilst it is felt that there is no overall decrease in goodwill a write off period of 20 years rather than 10 (as in year ended 31st July 2006) . No amendment is to be made to year ended 31st July 2006 figures but had they been adjusted the reserves of the company would have increased by £29,634. The effect on the year ended 31st July 2007 onward is to reduce the amortisation charge to £6,544.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u>126,762</u>
<b>AMORTISATION</b>	
At 1 August 2013	107,133
Amortisation for year	<u>6,544</u>
At 31 July 2014	<u>113,677</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>13,085</u>
At 31 July 2013	<u>19,629</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	<u>2,531</u>
<b>DEPRECIATION</b>	
At 1 August 2013	1,893
Charge for year	<u>234</u>
At 31 July 2014	<u>2,127</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>404</u>
At 31 July 2013	<u>638</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.