

Registered Number 04241355

ABLE LIVING LIMITED

Abbreviated Accounts

30 June 2011

ABLE LIVING LIMITED

Registered Number 04241355

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		7,450		8,489	
Total current assets		<u>7,450</u>		<u>8,489</u>	
Creditors: amounts falling due within one year		(85,779)		(86,043)	
Net current assets		(78,329)		(77,554)	
Total assets less current liabilities		<u>(78,329)</u>		<u>(77,554)</u>	
Total net Assets (liabilities)		(78,329)		(77,554)	
Capital and reserves					
Called up share capital		1,284		1,284	
Share premium account		84,966		84,966	
Profit and loss account		(164,579)		(163,804)	
Shareholders funds		<u>(78,329)</u>		<u>(77,554)</u>	

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Warren Diddams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales during the year.

2 Related party disclosures

Included in other creditors is an amount due to Beltain Esus Limited, a company owned by I Smith, a director of £33,560. The director has agreed not to request repayment of the loan until the company has available funds. The director, I Smith has agreed to support the company until it has paid its debts.

3 Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

4 Stock

Stock is valued at the lower cost and net realisable value