

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2014**

**for**

**Braiswick Tyres Limited**

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**for the Year Ended 30 April 2014**

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**Braiswick Tyres Limited**  
**Company Information**  
**for the Year Ended 30 April 2014**

**DIRECTORS:** P A Chappell  
M Chappell.  
A Chappell  
Mrs P A Chappell

**SECRETARY:** Mrs P A Chappell

**REGISTERED OFFICE:** Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**REGISTERED NUMBER:** 04241114 (England and Wales)

**ACCOUNTANTS:** Wood & Disney Limited  
Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**Braiswick Tyres Limited (Registered number: 04241114)**

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		9,369		9,805
Tangible assets	3		<u>53,416</u>		<u>45,593</u>
			62,785		55,398
<b>CURRENT ASSETS</b>					
Stocks		18,375		17,875	
Debtors		31,025		29,911	
Cash in hand		<u>396</u>		<u>105</u>	
		49,796		47,891	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>151,638</u>		<u>145,736</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(101,842)</u>		<u>(97,845)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(39,057)</u>		<u>(42,447)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(39,157)</u>		<u>(42,547)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,057)</u>		<u>(42,447)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2014 and were signed on its behalf by:

P A Chappell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u>21,789</u>
<b>AMORTISATION</b>	
At 1 May 2013	11,984
Amortisation for year	<u>436</u>
At 30 April 2014	<u>12,420</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>9,369</u>
At 30 April 2013	<u>9,805</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	109,886
Additions	<u>17,530</u>
At 30 April 2014	<u>127,416</u>
<b>DEPRECIATION</b>	
At 1 May 2013	64,293
Charge for year	<u>9,707</u>
At 30 April 2014	<u>74,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>53,416</u>
At 30 April 2013	<u>45,593</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
<b>P A Chappell</b>		
Balance outstanding at start of year	2,881	-
Amounts advanced	-	2,881
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,881</u>
<b>Mrs P A Chappell</b>		
Balance outstanding at start of year	2,082	-
Amounts advanced	-	2,082
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,082</u>

The loans of £4963 made to directors and outstanding at the year end were repaid in full by 30th June 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.