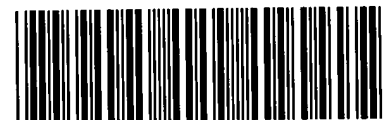


STEDMAN C SOT LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

MONDAY



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COMPANIES HOUSE

STEDMAN C SOT LTD
REGISTERED NUMBER: 04241040

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		2,250		2,625
Tangible assets	3		20,422		21,686
Investment property			291,418		200,893
			<u>314,090</u>		<u>225,204</u>
CURRENT ASSETS					
Stocks		93,461		62,883	
Debtors		36,602		55,892	
Cash at bank		494,167		507,564	
		<u>624,230</u>		<u>626,339</u>	
CREDITORS: amounts falling due within one year		<u>(296,636)</u>		<u>(273,051)</u>	
NET CURRENT ASSETS			<u>327,594</u>		<u>353,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>641,684</u>		<u>578,492</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(4,084)</u>		<u>(4,337)</u>
NET ASSETS			<u>637,600</u>		<u>574,155</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			637,500		574,055
SHAREHOLDERS' FUNDS			<u>637,600</u>		<u>574,155</u>

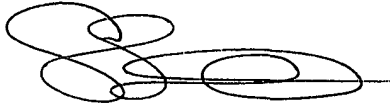
STEDMAN C SOT LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Clive Stedman
Director

Date: 28/3/17

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of the sale of tools and equipment to the motor industry and the rental of flats during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

STEDMAN C SOT LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015 and 31 July 2016	7,500
Amortisation	
At 1 August 2015	4,875
Charge for the year	375
At 31 July 2016	5,250
Net book value	
At 31 July 2016	2,250
At 31 July 2015	2,625

Goodwill is amortised over 20 years.

STEDMAN C SOT LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015	65,583
Additions	5,552
	<hr/>
At 31 July 2016	71,135
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Depreciation	
At 1 August 2015	43,897
Charge for the year	6,816
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At 31 July 2016	50,713
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Net book value	
At 31 July 2016	20,422
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At 31 July 2015	21,686
	<hr/>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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