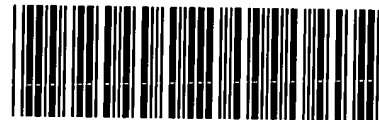


**STEDMAN C SOT LTD**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

THURSDAY



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COMPANIES HOUSE

**STEDMAN C SOT LTD**  
**REGISTERED NUMBER: 04241040**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		2,625		3,000
Tangible assets	3		21,686		13,014
Investment property	4		200,893		162,691
			<u>225,204</u>		<u>178,705</u>
<b>CURRENT ASSETS</b>					
Stocks		62,883		62,825	
Debtors		55,892		47,841	
Cash at bank		507,564		439,786	
		<u>626,339</u>		<u>550,452</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(273,051)</u>		<u>(223,096)</u>	
<b>NET CURRENT ASSETS</b>			<u>353,288</u>		<u>327,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>578,492</u>		<u>506,061</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(4,337)</u>		<u>(2,603)</u>
<b>NET ASSETS</b>			<u><u>574,155</u></u>		<u><u>503,458</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>574,055</u>		<u>503,358</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>574,155</u></u>		<u><u>503,458</u></u>

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**STEDMAN C SOT LTD**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 JULY 2015**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company..

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8<sup>th</sup> March 2016 ,



**Ann Stedman**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## STEDMAN C SOT LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of the sale of tools and equipment to the motor industry and the rental of flats during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

##### 1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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STEDMAN C SOT LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

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2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2014 and 31 July 2015	7,500
<b>Amortisation</b>	
At 1 August 2014	4,500
Charge for the year	375
At 31 July 2015	4,875
<b>Net book value</b>	
At 31 July 2015	2,625
At 31 July 2014	3,000

Goodwill is amortised over 20 years.

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2014	54,526
Additions	16,953
Disposals	(5,896)
At 31 July 2015	65,583
<b>Depreciation</b>	
At 1 August 2014	41,512
Charge for the year	7,231
On disposals	(4,846)
At 31 July 2015	43,897
<b>Net book value</b>	
At 31 July 2015	21,686
At 31 July 2014	13,014

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STEDMAN C SOT LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

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4. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 August 2014	162,691
Additions at cost	38,202
	<hr/>
At 31 July 2015	200,893
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The 2015 valuations were made by the directors, on an open market value for existing use basis.

5. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>