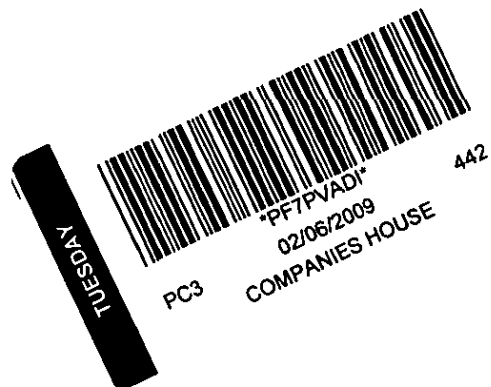


ROUTE FM RADIO LIMITED

FOR THE YEAR ENDED

30TH SEPTEMBER 2008

Company Registration Number 04240403



ROUTE FM RADIO LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2008**

INDEX

	Page
Business Particulars	1
Directors' Report	2
Balance Sheet	3
Notes to the Accounts	4

ROUTE FM RADIO LIMITED

BUSINESS PARTICULARS

COMPANY REGISTRATION NUMBER: 4240403

DIRECTORS: M. Betton (Chairman)

COMPANY SECRETARY: N.D. Rawlins

REGISTERED OFFICE: Witham Park
Waterside South
Lincoln

SOLICITORS: DLA Piper UK LLP
Fountain Precinct
Balm Green
Sheffield
S1 1RZ

ROUTE FM RADIO LIMITED

DIRECTORS' REPORT

The directors submit their annual report and the accounts of the company for the year ended 30th September 2008.

DIRECTORS' RESPONSIBILITIES FOR PREPARING THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the company and of the profit or loss for its financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The company was incorporated on 25th June 2001 and has not traded to date.

DIRECTORS


The names of the present directors are set out on page 1.

SMALL COMPANY EXEMPTION

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Witham Park,
Waterside South,
Lincoln.

BY ORDER OF THE BOARD


N.D. Rawlins

Secretary
6th November 2008

ROUTE FM RADIO LIMITED

BALANCE SHEET

AT 30TH SEPTEMBER 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors - amount owed by parent undertaking		2	2
		--	--
NET ASSETS		2	2
		--	--
 CAPITAL AND RESERVES			
Called up share capital	2	2	2
		--	--
EQUITY SHAREHOLDERS' FUNDS		2	2
		--	--

- (a) For the year ended 30th September 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. .

The financial statements were approved by the board of directors on 6th November 2008 and were signed on its behalf by:

Michael Betton.

M. Betton

DIRECTOR

ROUTE FM RADIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Note

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 30th September 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th September 2008 and of the results for the year ended on that date.

2. SHARE CAPITAL	2008	2007
	£	£
Authorised		
1,000 (2007: 1,000) Ordinary shares of £1 each	1,000	1,000
	-----	-----
Allotted, called up and fully paid		
2 (2007: 2) Ordinary shares of £1 each	2	2
	--	--

3. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Lincs FM Group Limited, a company incorporated in England whose registered office is Witham Park, Waterside South, Lincoln.

As part of group financing arrangements, a debenture has been created over all companies within the Lincs FM group.