

4240356

PARTNERS IN PERFORMANCE (Yorkshire) LTD

Balance Sheet as at 30 June 2002

	£	£	£
Fixed Assets			
Start up Costs		<u>248</u>	
Total Fixed Assets			248
Current Assets			
Cash		<u>2</u>	
Total Current Assets		2	
Current Liabilities		NIL	
Net Current Assets			2
		£	<u>250</u> =====
Financed by:			
Share Capital			
Authorised Share Capital			
100 £1 Ordinary Shares		100	
		====	
Issued and fully paid			
2 £1 Ordinary Shares			2
Directors Current Account			248
		£	<u>250</u> =====



Partners in Performance (Yorkshire) LTD

BALANCE SHEET CONTINUED

DECLARATION REGARDING ACCOUNTS AND BALANCE SHEET FOR THE PERIOD 25 JUNE 2001 TO 30 JUNE 2002.

The Directors rely on Sections 247 to 249 of the Companies Act of 1985, entitling them to deliver modified accounts on the ground that the Company is entitled to benefit from these Sections as a Small Company. The Directors have taken advantage of Section 249A(1) [total exemption] in not having these accounts audited.

The Directors confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended 30 June 2002 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.

The Directors state that in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Director

N.M.P. BALDWIN

Director

B.C. DUFFY

In our opinion the Directors are entitled to deliver modified accounts in respect of the financial period ended 30 June 2002, as claimed in their statement and that the Balance Sheet is properly prepared in accordance with the requirements for modified accounts.

FOR MODIFIED ACCOUNTS

The Company did not trade during the accounting period concerned. In our opinion the Balance Sheet has been properly prepared in accordance with the Companies Act of 1985. It is considered that the Balance Sheet gives a true and fair view of the state of the Company's affairs for the financial period ended 30 June 2002.

FOR MODIFIED ACCOUNTS