

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Arthurs Skips Limited

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for the Year Ended 31 August 2013

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Arthurs Skips Limited
Company Information
for the Year Ended 31 August 2013

DIRECTORS:

A Hartley
Mrs B E Hartley
J S Hartley

SECRETARY:

Mrs B E Hartley

REGISTERED OFFICE:

302 Neepsend Lane
Sheffield
South Yorkshire
S3 AW

REGISTERED NUMBER:

04239397 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapeltown
Sheffield
South Yorkshire
S35 2PH

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Intangible assets	2		32,000		36,000
Tangible assets	3		370,398		260,148
			402,398		296,148
CURRENT ASSETS					
Debtors		174,650		145,639	
Cash at bank and in hand		41,525		81,070	
		216,175		226,709	
CREDITORS					
Amounts falling due within one year		339,506		302,598	
NET CURRENT LIABILITIES			(123,331)		(75,889)
TOTAL ASSETS LESS CURRENT LIABILITIES			279,067		220,259
CREDITORS					
Amounts falling due after more than one year			(85,304)		(31,629)
PROVISIONS FOR LIABILITIES			(38,092)		(34,970)
NET ASSETS			155,671		153,660
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			155,571		153,560
SHAREHOLDERS' FUNDS			155,671		153,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2014 and were signed on its behalf by:

A Hartley - Director

J S Hartley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	80,000
AMORTISATION	
At 1 September 2012	44,000
Amortisation for year	4,000
At 31 August 2013	48,000
NET BOOK VALUE	
At 31 August 2013	32,000
At 31 August 2012	36,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	679,490
Additions	211,499
Disposals	(89,500)
At 31 August 2013	<u>801,489</u>
DEPRECIATION	
At 1 September 2012	419,342
Charge for year	63,535
Eliminated on disposal	(51,786)
At 31 August 2013	<u>431,091</u>
NET BOOK VALUE	
At 31 August 2013	<u>370,398</u>
At 31 August 2012	<u>260,148</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.13	31.8.12
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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