

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2011**

**for**

**Arthurs Skips Limited**

WEDNESDAY



A21 "A11AM2JV" 25/01/2012 #230  
COMPANIES HOUSE

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**Arthurs Skips Limited**

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**for the Year Ended 31 August 2011**

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**Arthurs Skips Limited**  
**Company Information**  
**for the Year Ended 31 August 2011**

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**DIRECTORS**

A Hartley  
Mrs B E Hartley  
J S Hartley

**SECRETARY.**

Mrs B E Hartley

**REGISTERED OFFICE:**

63 Slinn Street  
Sheffield  
South Yorkshire  
S10 1NW

**REGISTERED NUMBER**

04239397 (England and Wales)

**ACCOUNTANTS**

Sochall Smith Limited  
4 Park Square  
Newton Chambers Road  
Sheffield  
South Yorkshire  
S35 2PH

**Arthurs Skips Limited**  
**Abbreviated Balance Sheet**  
**31 August 2011**

	Notes	31 8 11 £	£	31 8 10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		40,000		44,000
Tangible assets	3		396,889		488,246
			<u>436,889</u>		<u>532,246</u>
<b>CURRENT ASSETS</b>					
Debtors		94,967		122,663	
Cash at bank and in hand		71,905		82,632	
		<u>166,872</u>		<u>205,295</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		255,699		278,316	
<b>NET CURRENT LIABILITIES</b>			<u>(88,827)</u>		<u>(73,021)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>348,062</u>		<u>459,225</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(128,965)		(203,533)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(39,468)</u>		<u>(41,777)</u>
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(6,370)</u>		<u>(15,928)</u>
<b>NET ASSETS</b>			<u><u>173,259</u></u>		<u><u>197,987</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			173,159		197,887
<b>SHAREHOLDERS' FUNDS</b>			<u><u>173,259</u></u>		<u><u>197,987</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Arthurs Skips Limited

Abbreviated Balance Sheet - continued  
31 August 2011

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/12/2011 and were signed on its behalf by

  
A Hartley - Director

  
J S Hartley - Director

The notes form part of these abbreviated accounts

**Arthurs Skips Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2010 and 31 August 2011	<b>80,000</b>
<b>AMORTISATION</b>	
At 1 September 2010	<b>36,000</b>
Charge for year	<b>4,000</b>
At 31 August 2011	<b>40,000</b>
<b>NET BOOK VALUE</b>	
At 31 August 2011	<b>40,000</b>
At 31 August 2010	<b>44,000</b>

Arthurs Skips Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2011

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2010	872,170
Additions	29,500
Disposals	(99,646)
At 31 August 2011	802,024
<b>DEPRECIATION</b>	
At 1 September 2010	383,924
Charge for year	81,960
Eliminated on disposal	(60,749)
At 31 August 2011	405,135
<b>NET BOOK VALUE</b>	
At 31 August 2011	396,889
At 31 August 2010	488,246

**4 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value £1	31 8.11 £ 100	31 8 10 £ 100
100	Ordinary			