

Registration number 04238752

AMENDED.

New Road Developments Limited

Abbreviated accounts

for the year ended 30 November 2012

WEDNESDAY



A2JKRU6Y

A34

23/10/2013

#124

COMPANIES HOUSE

New Road Developments Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

New Road Developments Limited

**Abbreviated balance sheet
as at 30 November 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,805		15,594
Current assets					
Debtors		384,063		292,659	
Cash at bank and in hand		6,207		289,753	
		<u>390,270</u>		<u>582,412</u>	
Creditors: amounts falling due within one year		<u>(967,313)</u>		<u>(1,177,352)</u>	
Net current liabilities			<u>(577,043)</u>		<u>(594,940)</u>
Total assets less current liabilities			(561,238)		(579,346)
Creditors: amounts falling due after more than one year			<u>(172,336)</u>		<u>(172,336)</u>
Deficiency of assets			<u>(733,574)</u>		<u>(751,682)</u>
Capital and reserves					
Called up share capital	3		201		201
Profit and loss account			<u>(733,775)</u>		<u>(751,883)</u>
Shareholders' funds			<u>(733,574)</u>		<u>(751,682)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

New Road Developments Limited

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2013 and signed on its behalf by


Richard Jack Daniels
Director

Registration number 04238752

The notes on pages 3 to 4 form an integral part of these financial statements.

New Road Developments Limited

Notes to the abbreviated financial statements for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 December 2011	24,863
Additions	979
At 30 November 2012	<u>25,842</u>
Depreciation	
At 1 December 2011	9,269
Charge for year	768
At 30 November 2012	<u>10,037</u>
Net book values	
At 30 November 2012	<u>15,805</u>
At 30 November 2011	<u>15,594</u>

New Road Developments Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2012**

. . . . continued

3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
201 Ordinary shares of £1 each	<u>201</u>	<u>201</u>
Equity Shares		
201 Ordinary shares of £1 each	<u>201</u>	<u>201</u>

4. Going concern

The directors are aware of the insolvent position however they are the largest creditor at £961,839 and have agreed that all third party creditors will be repaid before their loans are cleared.