

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Europest Environmental Services Limited

THURSDAY



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COMPANIES HOUSE

Europest Environmental Services Limited

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for the Year Ended 31 December 2008

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Europest Environmental Services Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS:

A K Housley
L G Davison
R W Edwards

SECRETARY:

L G Davison

REGISTERED OFFICE:

Unit C
Trecenydd Business Park
Caerphilly
CF83 2RZ

REGISTERED NUMBER:

4238468 (England and Wales)

ACCOUNTANTS:

Marsh Bessant
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

Europest Environmental Services Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		24,024		32,167
CURRENT ASSETS					
Stocks		14,646		15,882	
Debtors		97,405		90,843	
Cash in hand		-		766	
		112,051		107,491	
CREDITORS					
Amounts falling due within one year	3	85,274		82,609	
NET CURRENT ASSETS			26,777		24,882
TOTAL ASSETS LESS CURRENT LIABILITIES			50,801		57,049
CREDITORS					
Amounts falling due after more than one year	3		(24,866)		(35,488)
ACCRUALS AND DEFERRED INCOME			(2,384)		-
NET ASSETS			23,551		21,561
CAPITAL AND RESERVES					
Called up share capital	4		1,312		1,312
Share premium			19,688		19,688
Profit and loss account			2,551		561
SHAREHOLDERS' FUNDS			23,551		21,561

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

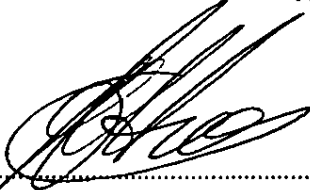
The notes form part of these abbreviated accounts

Europest Environmental Services Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/09/09 and were signed on its behalf by:



.....
A K Housley - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Office equipment	25% straight line
Motor vehicles	25% straight line

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants towards capital expenditure are treated as deferred income and credited to the profit and loss account over the useful economic lives of the assets to which they relate (3 years).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	77,440
Additions	7,726
	<u>85,166</u>
At 31 December 2008	<u>85,166</u>
DEPRECIATION	
At 1 January 2008	45,273
Charge for year	15,869
	<u>61,142</u>
At 31 December 2008	<u>61,142</u>
NET BOOK VALUE	
At 31 December 2008	<u>24,024</u>
At 31 December 2007	<u>32,167</u>

3. CREDITORS

Creditors include an amount of £35,120 (31.12.07 - £44,635) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
13,000	Ordinary	£1	13,000	13,000
5,000	Redeemable preference	£1	5,000	5,000
			<u>18,000</u>	<u>18,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1,312	Ordinary	£1	<u>1,312</u>	<u>1,312</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
NIL	Redeemable preference	£1	<u>-</u>	<u>-</u>

The 5,000 redeemable preference shares are redeemable at any time after 31 December 2004. These shares carry no voting or dividend rights.

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	31.12.08	31.12.07
	£	£
A K Housley		
Balance outstanding at start of year	(765)	-
Balance outstanding at end of year	1,635	-
Maximum balance outstanding during year	<u>1,635</u>	<u>-</u>

Mr Housley fully repaid the loan in September 2009.

During the year interest in the sum of £720 (2007: £1042) was paid by the company in respect of a loan taken out privately by the director A K Housley, for the benefit of the company. Interest has been charged on it at a rate of 1.5% per month.

6. CONTROL

During the year the company was under the control of the director A K Housley who owns the majority of the issued share capital.