

**EUROPEST ENVIRONMENTAL SERVICES  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2005**

**COMPANY NO. 4238468**

**WATTS  
GREGORY**

CHARTERED ACCOUNTANTS  
BUSINESS ADVISERS TAX SPECIALISTS

 UK200Group

TUESDAY



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20/06/2006  
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**EUROPEST ENVIRONMENTAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2005**

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# **EUROPEST ENVIRONMENTAL SERVICES LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2005**

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**DIRECTORS:**

A K Housley  
L G Davison  
R W Edwards

**SECRETARY:**

L G Davison

**REGISTERED OFFICE:**

Unit C  
Trecenydd Business Park  
CAERPHILLY  
CF83 2RZ

**REGISTERED NUMBER:**

4238468 (England and Wales)

**ACCOUNTANTS:**

Watts Gregory  
Chartered Accountants  
Elfed House  
Oak Tree Court, Mulberry Drive  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

# EUROPEST ENVIRONMENTAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,886	40,505
<b>CURRENT ASSETS</b>			
Stocks		3,148	2,860
Debtors		74,231	52,364
Cash at bank		-	1,115
		<u>77,379</u>	<u>56,339</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>57,776</u>	<u>46,877</u>
<b>NET CURRENT ASSETS</b>		<u>19,603</u>	<u>9,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>44,489</u>	<u>49,967</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>22,187</u>	<u>38,787</u>
<b>NET ASSETS</b>		<u><u>22,302</u></u>	<u><u>11,180</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,312	1,250
Share premium		19,688	9,750
Profit and loss account		<u>1,302</u>	<u>180</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>22,302</u></u>	<u><u>11,180</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**EUROPEST ENVIRONMENTAL SERVICES LIMITED**

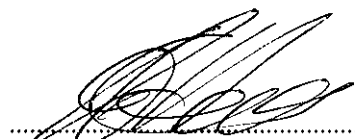
**ABBREVIATED BALANCE SHEET - continued**

**31 DECEMBER 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



.....  
A K Housley - Director

Approved by the Board on .....

2/5/06

The notes form part of these abbreviated accounts

## **EUROPEST ENVIRONMENTAL SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	- 25% on cost
Office Equipment	- 25% on cost

##### **Stocks**

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

# EUROPEST ENVIRONMENTAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2005

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2005	61,011
Disposals	(1,100)
At 31 December 2005	59,911
<b>DEPRECIATION</b>	
At 1 January 2005	20,506
Charge for year	14,978
Eliminated on disposal	(459)
At 31 December 2005	35,025
<b>NET BOOK VALUE</b>	
At 31 December 2005	24,886
At 31 December 2004	40,505

### 3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	11,391	14,976
Hire purchase contracts	25,835	37,248
	<u>37,226</u>	<u>52,224</u>

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more than 5 years	-	809
	<u>-</u>	<u>809</u>

## EUROPEST ENVIRONMENTAL SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2005

#### 4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
13,000	Ordinary	£1	13,000	13,000
5,000	Redeemable preference	£1	5,000	5,000
			<u>18,000</u>	<u>18,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
1,312 (2004 - 1,250)	Ordinary	£1	1,312	1,250
			<u>  </u>	<u>  </u>

The following shares were issued during the year:

62 Ordinary shares of £1 for cash of £10,000

The 5,000 redeemable preference shares are redeemable at any time after 31 December 2004. These shares carry no voting or dividend rights.

#### 5. TRANSACTIONS WITH DIRECTORS

At 31 December 2005 the company owed the director A K Housley the sum of £465 (2004: £1,165). This amount being included in creditors falling due within one year.

During the year interest in the sum of £1,070 (2004: £3,264) was paid by the company in respect of a loan taken out privately by the director A K Housley, for the benefit of the company. Interest has been charged on it at a rate of 1.5% per month.

During the year interest in the sum of £1,875 (2004: £Nil) was paid by the company to the director A K Housley at a commercial rate on the directors loan account balance.