

**EUROPEST ENVIRONMENTAL SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2002**

**COMPANY NO 4238468**

**WATTS  
GREGORY**

**CHARTERED ACCOUNTANTS**

■ The UK 200 Group ■



A70  
COMPANIES HOUSE

\*A0Q0HPNS\*

0266  
31/10/03

# **EUROPEST ENVIRONMENTAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2002**

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# EUROPEST ENVIRONMENTAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>740</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		3,344	-
Debtors		<u>15,832</u>	<u>1</u>
		19,176	1
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,539</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(15,363)</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(14,623)</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<u>1</u>	<u>1</u>
Profit and loss account		<u>(14,624)</u>	<u>-</u>
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>		<u>(14,623)</u>	<u>1</u>

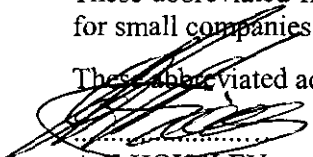
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 30/10/03

  
A K HOUSLEY

The notes on pages 2 to 3 form part of these abbreviated accounts.

# EUROPEST ENVIRONMENTAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% Straight Line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Going concern

The going concern basis of preparation of the financial statements is considered appropriate in view of the fact that the company will continue to have the financial support of the company's bankers and it's director, Mr AK Housely, for the foreseeable future.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	986
<b>At 31 December 2002</b>	<u>986</u>
<b>DEPRECIATION</b>	
Charge for year	246
<b>At 31 December 2002</b>	<u>246</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2002</b>	<u>740</u>

# EUROPEST ENVIRONMENTAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

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### 3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

On 2 January 2003 the authorised share capital was increased from £1,000 to £13,000 by the creation of 12,000 new ordinary shares of £1 each.

On 2 January 2003 the share capital of the company was further increased from £13,000 to £18,000 by the creation of 5,000 new redeemable preference shares of £1 each.

### 4. CONTROL

The company was under the control of AK Housley, director and 100% shareholder, during the year under review and the previous period.