

Registration number 04238223

A & P Auto Salvage Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2010

Pattinsons Accountancy Limited
Accountants
8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
Warwickshire
CV10 7RJ

TUESDAY



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11/01/2011
COMPANIES HOUSE

Registration number: 04238223

A & P Auto Salvage Limited

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A & P Auto Salvage Limited
Abbreviated Balance Sheet as at 30 June 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	2,399	3,106
Current assets			
Debtors		750	933
Cash at bank and in hand		3,800	1,587
		<u>4,550</u>	<u>2,520</u>
Creditors: Amounts falling due within one year		<u>(23,989)</u>	<u>(19,825)</u>
Net current liabilities		<u>(19,439)</u>	<u>(17,305)</u>
Net liabilities		<u>(17,040)</u>	<u>(14,199)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss reserve		<u>(18,040)</u>	<u>(15,199)</u>
Shareholders' deficit		<u>(17,040)</u>	<u>(14,199)</u>

For the financial year ended 30 June 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 7/6/11 and signed on its behalf by



Mr A J Bodycot
Director

A & P Auto Salvage Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company meets its day to day working capital requirements through the continued financial support of its directors. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of financial support by the company's directors.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & P Auto Salvage Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2009 and 30 June 2010	<u>11,075</u>
Depreciation	
As at 1 July 2009	7,969
Charge for the year	<u>707</u>
As at 30 June 2010	<u>8,676</u>
Net book value	
As at 30 June 2010	<u>2,399</u>
As at 30 June 2009	<u>3,106</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>