

EDGE PRODUCT DEVELOPMENT LIMITED

COMPANY NO 4237980

DIRECTORS:

B. J. SMITHSON

D. SMITHSON

SECRETARY:

B. J. SMITHSON

REGISTERED OFFICE:

**5 EDGE LANE
CHORLTON CUM HARDY
MANCHESTER
M21 9JE**

FOR THE YEAR ENDING JUNE 30TH 2004

REPORT AND FINANCIAL STATEMENTS:

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EDGE PRODUCT DEVELOPMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ending 30th June 2004 (01/07/03 to 30/06/04)

Statement of Director's Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- a) Select suitable accounting policies and then to apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accountancy standards.
- d) Prepare the financial statements on a going concern basis.

The directors are responsible for keeping proper accounts that disclose, with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 (as amended by the Companies Act 1989 and S1 1992/2452).

Principal Activity

The principal activity of the company in the year under review is that of Product Design of Plastic Products.

Directors

The directors in office during the year and their beneficial interests in the issued ordinary share capital were as follows: -

B. J. Smithson	1 share
D. Smithson	1 share

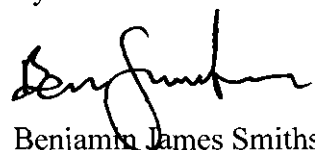
Fixed Assets

Acquisition and disposals of fixed assets during the year are recorded in the Notes to the Financial Statement.

Auditors

Under the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 1994 (S1 1994/2879) being classed as a 'Small Company' the company has elected to take advantage of this status and not provide an Audited set of accounts.

By order of the Board

 . 15 APRIL 05

Benjamin James Smithson (Secretary)

EDGE PRODUCT DEVELOPMENT LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDING 30TH JUNE 2004

SALES

INCOME FROM PRODUCT SALES		27,973
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LESS -COST OF SALES

PURCHASES – COST OF SALES	933	
CLOSING STOCK	-	933

GROSS PROFIT		27,040
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LESS ADMINISTRATIVE EXPENSES

DIRECTORS REMUNERATION	4,641	
RENT, ACCOMADATION AND SERVICES	1,028	
TRAVEL EXPENSES	580	
COMPUTER/ DESIGN MAINTENANCE COSTS	1,953	
TELEPHONE CHARGES	769	
PRINTING, STATIONERY & COMPUTER ETC.	78	
BUSINESS INSURANCE	993	
BANK CHARGES	110	
SUNDRY ITEMS	182	
ACCOUNTANCY CHARGES	875	
WEB SITE & INTERNET COSTS	214	
DEPRECIATION - OFFICE EQUIPMENT	2,275	13,698

NET PROFIT FOR THE YEAR	£	13,342
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ADD BANK INTEREST	£	27
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LESS DIVIDENDS PAID	£	12,766
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NET TRANSFER TO RESERVES FOR YEAR	£	603
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EDGE PRODUCT DEVELOPMENT LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 /06/2004

<u>FIXED ASSETS</u>		£
AT COST OR TRANSFER VALUE		14,806
LESS DEPRECIATION		(7,973)

WRITTEN DOWN VALUE		6,833
<u>CURRENT ASSETS</u>		
BANK BALANCES	5,160	
DEBTORS	3,000	

	8,160	

<u>CURRENT LIABILITIES</u>		
CREDITORS (FALLING DUE WITHIN ONE YEAR)	(2,462)	
CREDITORS V.A.T. & TAXES ETC.	(2,457)	

	(4,919)	

NET CURRENT LIABILITIES		3,241
DIRECTORS LOAN ACCOUNT		(495)

	£	9,579

<u>CAPITAL AND RESERVES</u>		
CALLED UP SHARE CAPITAL		2
PROFIT AND (LOSS) ACCOUNT B / FWD		6,974
CAPITAL INTRODUCED IN THE YEAR		2,000
NET TRANSFER TO RESERVES FOR THE YEAR TO 30/06/04		603

	£	9,579

THE DIRECTORS HAVE TAKEN ADVANTAGE OF THE COMPANIES ACT 1985 IN NOT HAVING THESE ACCOUNTS AUDITED UNDER SECTION 249A(1) (TOTAL EXEMPTION) FOR THE YEAR ENDED JUNE 30TH 2004.

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30TH 2004 IN ACCORDANCE WITH SECTION 249B(2) OF THE COMPANIES ACT 1985.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR:

- (A) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985 AND
- (B) PREPARING FINANCIAL STATEMENTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF EACH FINANCIAL YEAR AND OF ITS PROFIT AND LOSS FOR EACH FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226 AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 1985 RELATING TO FINANCIAL STATEMENTS, SO FAR AS APPLICABLE TO THE COMPANY

Ben Smithson 15 APRIL 05

BENJAMIN JAMES SMITHSON
DIRECTOR

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 30TH JUNE 2004

TURNOVER (SALES INCOME)

1) Comprises of the invoiced value of services supplied by the company net of Value Added Tax.

2) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write the tangible assets off over their useful life.

FIXTURES AND FITTINGS	25% Reducing balance basis
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3) CREDITORS

The creditors are for sundry items - payable within one year.

4) DIRECTORS LOAN

The loan (from B. J. Smithson) is interest free and has no fixed payment date.

POST BALANCE SHEET EVENTS

There have been no events since the date of the Balance Sheet that materially affect the position at the date.

These accounts have been prepared on an ongoing basis and since the date no further losses have been incurred.

COMPANY STATUS

The directors have taken advantage of the special exemption conferred by schedule 8 of the Companies Act 1985 applicable to small companies and also the audit exemption regulation 1994 amendment.