

EDGE PRODUCT DEVELOPMENT LIMITED

COMPANY NO 4237980

DIRECTORS:

B. J. SMITHSON

SECRETARY:

B. J. SMITHSON

REGISTERED OFFICE:

**1 TITTERINGTON AVE
CHORLTON.
MANCHESTER
M21 9QP**

PREPARED BY

**P. F. MARSDEN
22 CLOCKHOUSE AVE
BURNLEY
BB10 2SU**

FOR THE YEAR ENDING JUNE 30TH 2010



REPORT AND FINANCIAL STATEMENTS:

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EDGE PRODUCT DEVELOPMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ending 30th June 2010 ((01/07/09 to 30/06/10)

Statement of Director's Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- a) Select suitable accounting policies and then to apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accountancy standards
- d) Prepare the financial statements on a going concern basis

The directors are responsible for keeping proper accounts that disclose, with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006

Principal Activity

The principal activity of the company in the year under review is that of Product Design of Plastic Products.

Directors

Throughout the period, the Directors and their respective Shareholdings were

B J Smithson 2 Ordinary Shares

Fixed Assets

Acquisition and disposals of fixed assets during the year are recorded in the Notes to the Financial Statement

By order of the Board



Benjamin James Smithson (Director)

EDGE PRODUCT DEVELOPMENT LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDING 30TH JUNE 2010

SALES

INCOME FROM PRODUCT SALES	62,708
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LESS -COST OF SALES

PURCHASES – COST OF SALES	9,751	
SUB CONTRACTOR LABOUR	280	
DEVELOPMENT TRAINING	5,988	16,019

GROSS PROFIT		46,689
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LESS ADMINISTRATIVE EXPENSES

DIRECTORS REMUNERATION	25,124	
TRAVEL& SUBSISTANCE EXPENSES	2169	
TELEPHONE CHARGES	753	
PRINTING, STATIONERY & COMPUTER ETC.	333	
BUSINESS INSURANCE	611	
BANK CHARGES	99	
HOME OFFICE	780	
WEBSITE & INTERENET CHARGES	264	
ACCOUNTANCY CHARGES	1,370	
DEPRECIATION – OFFICE EQUIPMENT	1,729	
SUNDRY	510	33,742

NET PROFIT FOR THE YEAR	£	12,947
ADD BANK INTEREST RECEIVED	£	2
LESS DIVIDENDS PAID	£	(5,526)
LESS CORPORATION TAX PAID	£	(3,194)
NET TRANSFER TO RESERVES FOR THE YEAR	£	4,229

EDGE PRODUCT DEVELOPMENT LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 /06/2010

<u>FIXED ASSETS</u>		£
AT COST OR TRANSFER VALUE		24,431
LESS DEPRECIATION		(18,121)

WRITTEN DOWN VALUE		6,310
<u>CURRENT ASSETS</u>		
BANK BALANCES	5,512	

	5,512	

<u>CURRENT LIABILITIES</u>		
CREDITORS (FALLING DUE WITHIN ONE YEAR)	(4,261)	
CREDITORS V.A.T. ETC	(325)	

	(4,585)	

NET CURRENT ASSETS/ (LIABILITIES)		927

	£	7,236

<u>CAPITAL AND RESERVES</u>		
CALLED UP SHARE CAPITAL		2
PROFIT AND (LOSS) ACCOUNT B / FWD		3,006
NET TRANSFER TO RESERVES FOR THE YEAR TO 30/06/10		4,229

	£	7,237

IN PREPARING THESE FINACIAL STATEMENTS:

- (A) FOR THE YEAR ENDING 30TH. JUNE 2010 THE COMPANY WAS ENTITLED TO EXEMPTIO FROM AUDIT UNDER SECTION 477(2) OF THE COMPANIES ACT 2006.
- (B) THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT IN ACCORDANCE WITH SECTION 476 OF THE COMPANIES ACT 2006.

THE DIRECTORS ACKNOWLEDGE THEIR RESPOSIBILITIES FOR:

- (A) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 386 AND
- (B) PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT AND LOSS FOR THE FINANCIAL YEAR, IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 393, AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THIS COMPANY.
- (C) THESE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS OF THE COMPANIES ACT 2006 RELATING TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



BENJAMIN JAMES SMITHSON(DIRECTOR

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 30TH JUNE 2010

TURNOVER (SALES INCOME)

Comprises of the invoiced value of services supplied by the company net of Value Added Tax

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write the tangible assets off over their useful life

Fixtures, Fittings & Office Equipment	25% Reducing balance basis
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CREDITORS

The creditors are for sundry items - payable within one year

POST BALANCE SHEET EVENTS

There have been no events since the date of the Balance Sheet that materially affect the position at the date

These accounts have been prepared on an ongoing basis and since the date no further losses have been incurred