

Cos House

EDGE PRODUCT DEVELOPMENT LIMITED

COMPANY NO 4237980

DIRECTORS:

B. J. SMITHSON

D. SMITHSON

SECRETARY:

B. J. SMITHSON

REGISTERED OFFICE:

**FLAT 1
1 MARLBOROUGH AVE.
WHALLEY RANGE
MANCHESTER
M16 0AJ**

FOR THE YEAR ENDING JUNE 30TH 2007

MONDAY



A3393YOE

A16

07/04/2008

215

COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS:

PAGES

2 REPORT OF THE DIRECTORS

3 PROFIT AND LOSS ACCOUNT

4 BALANCE SHEET

5 NOTES TO THE FINANCIAL STATEMENTS

EDGE PRODUCT DEVELOPMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ending 30th June 2007 (01/07/06 to 30/06/07)

Statement of Director's Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- a) Select suitable accounting policies and then to apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accountancy standards
- d) Prepare the financial statements on a going concern basis

The directors are responsible for keeping proper accounts that disclose, with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 (as amended by the Companies Act 1989 and S1 1992/2452)

Principal Activity

The principal activity of the company in the year under review is that of Product Design of Plastic Products

Directors

The directors in office during the year and their beneficial interests in the issued ordinary share capital were as follows -

B J Smithson	1 share
D Smithson	1 share


Fixed Assets

Acquisition and disposals of fixed assets during the year are recorded in the Notes to the Financial Statement.

Auditors

Under the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 1994 (S1 1994/2879) being classed as a 'Small Company' the company has elected to take advantage of this status and not provide an Audited set of accounts

By order of the Board

 20 FEB 08
Benjamin James Smithson (Secretary)

EDGE PRODUCT DEVELOPMENT LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDING 30TH JUNE 2007

SALES

INCOME FROM PRODUCT SALES		32,747
---------------------------	--	--------

LESS -COST OF SALES

PURCHASES – COST OF SALES	849	849
---------------------------	-----	-----

GROSS PROFIT		----- 31,898
--------------	--	-----------------

LESS ADMINISTRATIVE EXPENSES

DIRECTORS REMUNERATION	8,658	
TRAVEL EXPENSES	2,840	
TELEPHONE CHARGES	711	
PRINTING, STATIONERY & COMPUTER ETC	134	
BUSINESS INSURANCE	494	
BANK CHARGES	165	
SUNDRY ITEMS	240	
ACCOUNTANCY CHARGES	800	
WEB SITE & INTERNET COSTS	155	
DEPRECIATION - OFFICE EQUIPMENT	1,641	15,838

NET PROFIT FOR THE YEAR	£	----- 16,060
-------------------------	---	-----------------

ADD BANK INTEREST RECEIVED	£	105
----------------------------	---	-----

LESS DIVIDENDS PAID	£	18,271
---------------------	---	--------

LESS CORPORATION TAX PAID	£	4,146
---------------------------	---	-------

NET TRANSFER TO RESERVES FOR THE YEAR	£	----- <u>(6,252)</u>
---------------------------------------	---	-------------------------

EDGE PRODUCT DEVELOPMENT LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 /06/2007

<u>FIXED ASSETS</u>		£
AT COST OR TRANSFER VALUE		20,217
LESS DEPRECIATION		(13,347)
		<hr/>
WRITTEN DOWN VALUE		6,872
<u>CURRENT ASSETS</u>		
BANK BALANCES	4,619	
	<hr/>	
	4,619	
	<hr/>	
<u>CURRENT LIABILITIES</u>		
CREDITORS (FALLING DUE WITHIN ONE YEAR)	(4,195)	
CREDITORS V.A.T. & TAXES ETC.	(6,088)	
	<hr/>	
	(10,283)	
	<hr/>	
NET CURRENT ASSETS/ (LIABILITIES)		(5,664)
		<hr/>
	£	1,208
		<hr/>
<u>CAPITAL AND RESERVES</u>		
CALLED UP SHARE CAPITAL		2
PROFIT AND (LOSS) ACCOUNT B / FWD		7,458
CAPITAL INTRODUCED IN THE YEAR		
NET TRANSFER TO RESERVES FOR THE YEAR TO 30/06/05		(6,252)
		<hr/>
	£	1,208
		<hr/>

THE DIRECTORS HAVE TAKEN ADVANTAGE OF THE COMPANIES ACT 1985 IN NOT HAVING THESE ACCOUNTS AUDITED UNDER SECTION 249A(1) (TOTAL EXEMPTION) FOR THE YEAR ENDED JUNE 30TH 2007

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30TH 2007 IN ACCORDANCE WITH SECTION 249B(2) OF THE COMPANIES ACT 1985

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR:

- (A) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985 AND
- (B) PREPARING FINANCIAL STATEMENTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF EACH FINANCIAL YEAR AND OF ITS PROFIT AND LOSS FOR EACH FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226 AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 1985 RELATING TO FINANCIAL STATEMENTS, SO FAR AS IS APPLCABLE TO THE COMPANY

Ben Smithson 20 Feb 08

BENJAMIN JAMES SMITHSON
DIRECTOR

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 30TH JUNE 2007

1) TURNOVER (SALES INCOME)

Comprises of the invoiced value of services supplied by the company net of Value Added Tax

2) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write the tangible assets off over their useful life

Fixtures, Fittings & Office Equipment	25% Reducing balance basis
---------------------------------------	----------------------------

3) CREDITORS

The creditors are for sundry items - payable within one year

4) POST BALANCE SHEET EVENTS

There have been no events since the date of the Balance Sheet that materially affect the position at the date

These accounts have been prepared on an ongoing basis and since the date no further losses have been incurred

COMPANY STATUS

The directors have taken advantage of the special exemption conferred by schedule 8 of the Companies Act 1985 applicable to small companies and also the audit exemption regulation 1994 amendment