

EDGE PRODUCT DEVELOPMENT LIMITED

COMPANY NO 4237980

DIRECTORS:

B. J. SMITHSON

D. SMITHSON

SECRETARY:

B. J. SMITHSON

REGISTERED OFFICE:

**FLAT 1
1 MARLBOROUGH AVE.
WHALLEY RANGE
MANCHESTER
M16 0AJ**

FOR THE YEAR ENDING JUNE 30TH 2006

REPORT AND FINANCIAL STATEMENTS:

PAGES

2 REPORT OF THE DIRECTORS

3 PROFIT AND LOSS ACCOUNT

4 BALANCE SHEET

5 NOTES TO THE FINANCIAL STATEMENTS



1912

1912

1912

1912

1912

1912

1912

1912

1912

1912

1912

1912

EDGE PRODUCT DEVELOPMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ending 30th June 2006 (01/07/05 to 30/06/06)

Statement of Director's Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- a) Select suitable accounting policies and then to apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accountancy standards
- d) Prepare the financial statements on a going concern basis

The directors are responsible for keeping proper accounts that disclose, with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 (as amended by the Companies Act 1989 and S1 1992/2452)

Principal Activity

The principal activity of the company in the year under review is that of Product Design of Plastic Products

Directors

The directors in office during the year and their beneficial interests in the issued ordinary share capital were as follows -

B J Smithson	1 share
D Smithson	1 share

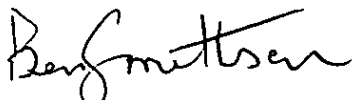
Fixed Assets

Acquisition and disposals of fixed assets during the year are recorded in the Notes to the Financial Statement

Auditors

Under the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 1994 (S1 1994/2879) being classed as a 'Small Company' the company has elected to take advantage of this status and not provide an Audited set of accounts

By order of the Board



Benjamin James Smithson (Secretary)

EDGE PRODUCT DEVELOPMENT LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDING 30TH JUNE 2006

SALES

INCOME FROM PRODUCT SALES		36,043
---------------------------	--	--------

LESS -COST OF SALES

PURCHASES – COST OF SALES	402	402
---------------------------	-----	-----

GROSS PROFIT		----- 35,641
--------------	--	-----------------

LESS ADMINISTRATIVE EXPENSES

DIRECTORS REMUNERATION	6,905	
------------------------	-------	--

TRAVEL EXPENSES	2,273	
-----------------	-------	--

TELEPHONE CHARGES	707	
-------------------	-----	--

PRINTING, STATIONERY & COMPUTER ETC.	88	
--------------------------------------	----	--

BUSINESS INSURANCE	481	
--------------------	-----	--

BANK CHARGES	146	
--------------	-----	--

SUNDRY ITEMS	221	
--------------	-----	--

ACCOUNTANCY CHARGES	800	
---------------------	-----	--

WEB SITE & INTERNET COSTS	127	
---------------------------	-----	--

DEPRECIATION - OFFICE EQUIPMENT	1,600	13,348
---------------------------------	-------	--------

NET PROFIT FOR THE YEAR	£	----- 22,293
-------------------------	---	-----------------

ADD BANK INTEREST RECEIVED	£	120
----------------------------	---	-----

LESS DIVIDENDS PAID	£	(21,510)
---------------------	---	----------

LESS CORPORATION TAX PAID	£	(3,495)
---------------------------	---	---------

NET TRANSFER TO RESERVES FOR THE YEAR	£	----- (2,592) =====
---------------------------------------	---	---------------------------

[illegible]

100

Journal of Management Studies, 19(6), 701-718.

$\rho = \frac{1}{2} \left(\frac{1}{\rho_1} + \frac{1}{\rho_2} \right)$

Journal of Management Inquiry, Vol. 19 No. 1, March 2010
DOI: 10.1177/1056492609358111
© The Author(s) 2010

1. *Phragmites* spp. (Poaceae)

EDGE PRODUCT DEVELOPMENT LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 /06/2006

<u>FIXED ASSETS</u>		£
AT COST OR TRANSFER VALUE		16,507
LESS DEPRECIATION		(11,706)

WRITTEN DOWN VALUE		4,801
<u>CURRENT ASSETS</u>		
BANK BALANCES	4,622	
DEBTORS	5,000	

	9,622	

<u>CURRENT LIABILITIES</u>		
CREDITORS (FALLING DUE WITHIN ONE YEAR)	(3,025)	
CREDITORS V.A.T. & TAXES ETC.	(3,938)	

	(6,963)	

NET CURRENT ASSETS		2,659

	£	7,460

<u>CAPITAL AND RESERVES</u>		
CALLED UP SHARE CAPITAL		2
PROFIT AND (LOSS) ACCOUNT B / FWD		10,050
CAPITAL INTRODUCED IN THE YEAR		
NET TRANSFER TO RESERVES FOR THE YEAR TO 30/06/05		(2,592)


	£	7,460

THE DIRECTORS HAVE TAKEN ADVANTAGE OF THE COMPANIES ACT 1985 IN NOT HAVING THESE ACCOUNTS AUDITED UNDER SECTION 249A(1) (TOTAL EXEMPTION) FOR THE YEAR ENDED JUNE 30TH 2006

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30TH 2006 IN ACCORDANCE WITH SECTION 249B(2) OF THE COMPANIES ACT 1985.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR.

- (A) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985 AND
- (B) PREPARING FINANCIAL STATEMENTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF EACH FINANCIAL YEAR AND OF ITS PROFIT AND LOSS FOR EACH FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226 AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 1985 RELATING TO FINANCIAL STATEMENTS, SO FAR AS IS APPLICABLE TO THE COMPANY


 BENJAMIN JAMES SMITHSON
 DIRECTOR

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 30TH JUNE 2006

1) TURNOVER (SALES INCOME)

Comprises of the invoiced value of services supplied by the company net of Value Added Tax

2) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write the tangible assets off over their useful life

Fixtures, Fittings & Office Equipment	25% Reducing balance basis
---------------------------------------	----------------------------

3) CREDITORS

The creditors are for sundry items - payable within one year

4) POST BALANCE SHEET EVENTS

There have been no events since the date of the Balance Sheet that materially affect the position at the date

These accounts have been prepared on an ongoing basis and since the date no further losses have been incurred

COMPANY STATUS

The directors have taken advantage of the special exemption conferred by schedule 8 of the Companies Act 1985 applicable to small companies and also the audit exemption regulation 1994 amendment