

Abbreviated Accounts for the Year Ended 30 June 2014

for

Topan Fencing Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Topan Fencing Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

P Fletcher
M Mander
I A Wilton
Ms J S Attwood

SECRETARY:

Ms J S Attwood

REGISTERED OFFICE:

Burgundy House
Doiblebois Industrial Estate
Doublebois
Liskeard
Cornwall
PL14 6LE

REGISTERED NUMBER:

04237391 (England and Wales)

ACCOUNTANTS:

Crest Accountants LLP
Unit 11
St. Austell Business Park
Carclaze
St. Austell
Cornwall
PL25 4FD

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		204,616		145,644
CURRENT ASSETS					
Stocks		90,195		93,380	
Debtors		569,302		532,566	
Cash at bank and in hand		45,931		40,138	
		<u>705,428</u>		<u>666,084</u>	
CREDITORS					
Amounts falling due within one year	3	<u>373,789</u>		<u>376,137</u>	
NET CURRENT ASSETS			<u>331,639</u>		<u>289,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			536,255		435,591
CREDITORS					
Amounts falling due after more than one year			(88,939) ¹		(50,931) ¹
PROVISIONS FOR LIABILITIES			<u>(27,465)</u>		<u>(27,465)</u>
NET ASSETS			<u>419,851</u>		<u>357,195</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>418,851</u>		<u>356,195</u>
SHAREHOLDERS' FUNDS			<u>419,851</u>		<u>357,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Topan Fencing Limited (Registered number: 04237391)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

P Fletcher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	248,275
Additions	108,604
Disposals	(1,250)
At 30 June 2014	<u>355,629</u>
DEPRECIATION	
At 1 July 2013	102,631
Charge for year	49,293
Eliminated on disposal	(911)
At 30 June 2014	<u>151,013</u>
NET BOOK VALUE	
At 30 June 2014	<u>204,616</u>
At 30 June 2013	<u>145,644</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (30.6.13 - £ 5,471) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.