

Registered Number 04237391

TOPAN FENCING LIMITED

Abbreviated Accounts

30 June 2012

TOPAN FENCING LIMITED

Registered Number 04237391

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	119,747	79,557
Total fixed assets		119,747	79,557
Current assets			
Stocks		97,600	85,710
Debtors		308,165	460,541
Cash at bank and in hand		1,720	958
Total current assets		407,485	547,209
Creditors: amounts falling due within one year		(190,795)	(414,816)
Net current assets		216,690	132,393
Total assets less current liabilities		336,437	211,950
Creditors: amounts falling due after one year		(22,546)	(6,719)
Provisions for liabilities and charges		(25,146)	(15,911)
Total net Assets (liabilities)		288,745	189,320
Capital and reserves			
Called up share capital		100	100
Profit and loss account		288,645	189,220
Shareholders funds		288,745	189,320

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

P Fletcher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Office Equipment	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2011	196,996
additions	61,203
disposals	(49,779)
revaluations	
transfers	
At 30 June 2012	<u>208,420</u>
Depreciation	
At 30 June 2011	117,439
Charge for year	16,257
on disposals	(45,023)
At 30 June 2012	<u>88,673</u>
Net Book Value	
At 30 June 2011	79,557
At 30 June 2012	<u>119,747</u>

3 Related party disclosures

The company is a subsidiary of Fletwood Trading Limited, which in turn is a wholly owned subsidiary of Fletwood Limited. The directors, P Fletcher and Ms J S Attwood control Fletwood Limited by virtue of their shareholdings in that company. At the year end date related party balances were as follows: Owed by Fletwood Trading Limited £21,734 (2011 £33,484) Directors loan account - P Fletcher £(766) (2011 - £(429)) P Fletcher has provided a guarantee in respect of the company's overall facilities. The company

also engaged the services of the Fletwood Business Partnership during the year. The sums involved were not considered to be material. The company rented its premises from the directors who own the site. The charge for the year amounted to £17,000 (2011 - £17,000)